

ELCIDACAP033/2023

November 14, 2023

Subject: Clarification on the changes of the 2023 third quarter of operating results more than 20%

To: The President

The Stock Exchange of Thailand

Asia Capital Group Public Company Limited (“the Company”) would like to inform that the Company has already disclosed financial statements for the three months ending September 30, 2023 which has been reviewed by the auditor. The Company would like to clarify the changes of operating results compared to the same period of the year 2022. Net loss decreased 299.50 million baht which more than 20%. The main reasons were as follows:

1. Interest income of the Company and its subsidiaries increased 183.29 million baht compared to the same period of the last year the reason from one debtor were repaid the principal and interest to the company.

2. The Company and its subsidiaries had other income increased approximately of the 111.68 million baht from the same period of the previous year the reason from Reversal loss on credit of receivables approximately of the 98.27 million baht and Gain from fair value measurement of investment property approximately of the 8.86 million baht.

3. The Company and its subsidiaries had interest expenses decreased from the same period of the previous year by 29.87 million baht.

4. The Company and its subsidiaries recognized an increased in the administrative expenses in the amount of 3.71 million baht compared to the same period from the previous year.

5. The Company and its subsidiaries recognized a decreased of 0.08 million baht in financial cost when compared with the same period from the previous year.

6. The Company and its subsidiaries had corporate income tax increased from the same period last year by approximately 21.71 million baht.

Please be informed accordingly.

Yours Sincerely,

(Mr. Phaitoon Aroonpunt)

Chief Financial Officer