



บริษัท ไทย เอ็น ดี ที จำกัด (มหาชน)

THAI NONDESTRUCTIVE TESTING PUBLIC COMPANY LIMITED

19 ซอยรามคำแหง 60 แยก 8 (สวนสน 8) ถนนรามคำแหง แขวงหัวหมาก เขตบางกะปิ กรุงเทพมหานคร 10240

19 Soi Ramkhamhaeng 60 Yaek 8 (Suanson 8), Ramkhamhaeng Rd., Huamark, Bangkok 10240 THAILAND

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Ref. TNDT 555/2023

November 13, 2023

Subject : Clarification of Operating Results for the 3rd quarter of 2023.

To : President

The Stock Exchange of Thailand

Thai Nondestructive Testing Public Company Limited (TNDT) would like to clarify the operating results for the financial statements as follow:-

[The Company Only]

[Unit : Million Baht]

Details	Q3/2023 30 September 2023	Q3/2022 30 September 2022	Increase / (Decrease)	
			Amount	%
Statements of Income:				
Service Income	96.836	46.100	50.736	110.06
Other Income	0.647	0.162	0.485	299.38
Total Revenues	97.483	46.262	51.221	110.72
Expenses:				
Cost of Services	59.004	35.354	23.650	66.89
Administrative Expenses	15.887	15.527	0.360	2.32
Total Expenses	74.891	50.881	24.010	47.19
Profit (Loss) from Operating Activities	22.592	(4.619)	27.211	589.11
Finance Income	1.428	1.256	0.172	13.69
Finance Costs	(5.597)	(11.559)	(5.962)	(51.58)
(Loss) Reversal on Impairment of Financial Assets	(0.946)	(4.383)	(3.437)	(78.42)
Profit (Loss) Before Income Tax Expenses	17.477	(19.305)	36.610	189.64
Income Tax Expense	0.102	0.126	(0.024)	(19.05)
Profit (Loss) for the Periods	17.375	(19.431)	36.806	189.42

The separate financial statements for the third quarter of 2023 of the Company increased by 36.806 million baht in net profit compared to the third quarter of 2022, representing a 189.42% increase. Total revenue increased by 51.221 million baht, or 110.72%, while total expenses increased by 24.010 million baht, or 47.19%. As a result, the Company's operating results for the third quarter of 2023 increased by 36.806 million baht in net profit.



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[Consolidated]

[Unit : Million Baht]

Details	Q3/2023	Q3/2022	Increase / (Decrease)	
	30 September 2023	30 September 2022	Amount	%
Statements of Income:				
Service Income	96.836	46.100	50.736	110.06
Other Income	0.506	0.023	0.483	2,100.00
Total Revenues	97.342	46.123	51.219	111.05
Expenses:				
Cost of Services	59.004	35.354	23.650	66.89
Administrative Expenses	15.354	15.781	(0.427)	(2.71)
Total Expenses	74.358	51.135	23.223	45.42
Profit (Loss) from Operating Activities	22.984	(5.012)	27.996	558.58
Finance Income	1.441	1.269	0.172	13.55
Finance Costs	(5.783)	(11.745)	(5.962)	(50.76)
(Loss) Reversal on Impairment of Financial Assets	(0.946)	(4.383)	(3.437)	(78.42)
Profit (Loss) Before Income Tax Expenses	17.696	(19.871)	37.395	188.19
Income Tax Expense	0.102	0.126	(0.024)	(19.05)
Profit (Loss) for the Periods	17.706	(19.957)	37.663	188.72

Noted: The Auditor reclassifies financial statement items.

The consolidated financial statements for the third quarter of 2023, the net profit increased by 37.663 million baht from the third quarter of 2022, representing a 188.72% increase. The total revenue increased by 51.219 million baht, or 111.05%. The total expenses increased by 23.223 million baht, or 45.42%. As a result, the consolidated financial statements for the thjrd quarter of 2023 showed a net profit of 37.663 million baht

The causes of increases or decreases in the separate financial statement of the company:

1. The improvement of various crisis situation has resulted in an increase in service income to 51.221 million baht in the third quarter of 2023, representing an increase of 110.72% compared to the third quarter of 2022.

2. Total expenses in the third quarter of 2023 increased by 24.010 million baht, representing an increase of 47.19% compared to the third quarter of 2022. This is due to:



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- 2.1 An increase in cost of services of 23.650 million, representing an increase of 66.89% compared to the third quarter of 2022. This is an increase in proportion to the increase in service revenue, in accordance with normal business operations.
- 2.2 An increase in administrative expenses of 0.360 million, representing an increase of 2.32% compared to the third quarter of 2022. This is an increase in general administrative expenses due to the rising price level.
- 2.3 A decrease in financial costs of 5.962 million baht, representing a decrease of 51.58% compared to the third quarter of 2022. This is a decrease due to the repayment of loans for various investment projects previously.
- 2.4 A decrease in the loss on impairment of financial assets of 3.437 million baht in the third quarter of 2023. This is in accordance with Thai Financial Reporting Standard (TFRS) No. 9.
- 2.5 A decrease in income tax expenses of 0.024 million baht, representing a decrease of 19.05% compared to the third quarter of 2022. This is due to the company's compliance with Thai Financial Reporting Standard (TFRS) No. 12.,
Re: The Income Tax Expense.

3. PT. Thai NDT Indonesia (debtor) is undergoing a business review to review the value of liabilities and assets, as well as to consider the scope of business and investment size, together with both private and government partners, for the possibility of receiving future work.

For the reasons mentioned above, the profit (loss) of the third quarter of 2023 was in line with such amount.

Please be informed accordingly.

Yours Faithfully,

(Miss Chomduen Satavuthi)

Managing Director

