

9th November 2023

Subject The Clarification of the over 20 percent change on the Company's operating result of quarter 3/2023 (Revised)

To Managing Directors
The Stock Exchange of Thailand

Chu Kai Public Company Limited ("The company") would like to report the Company's operating result of quarter 3/2023 ended September 30th, 2023 on the Company's consolidated statement of financial position compared to the same period of 2022 as follows:

1. The revenue from machinery rental business of the group of companies decrease compared to the same period of previous year by Baht 10 million, due to supply and competition of small and medium sized machine's rental business was higher while rental rates in the market were much lower.
The cost of operating machinery services decreased from the same quarter of the previous year by Baht 13 million, mainly on the reduction of the number of employees to reduce company costs. Moreover, the cost of fuel was reduced and varies with the income from machinery rental services.
2. The other revenue increased by Baht 138 million from the net profit on sale of property investment at Baht 134 million.
3. The loss for the period from discontinued operations on bored pile construction business decreased from the same quarter of the previous year by Baht 25 million. Announcement for the cessation of bored pile construction business was on 17 February, 2023 as a result of severe losses and continually lack of liquidity.

Please be informed accordingly.

Yours sincerely,
Chu Kai Public Company Limited



Wanida Darachai
Director

บริษัท ชูไก จำกัด (มหาชน)
CHU KAI PUBLIC COMPANY LIMITED