

Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH.078/2023

November 10, 2023

Subject Management Discussion and Analysis for the 3 month period and 9 month period Ending 30 September 2023 of the Company and its subsidiaries.

To Director and Manager
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results of the Company and its subsidiaries for the 3 month period and 9 month period ended 30 September 2023,

(Million Baht)	Quarter 3 (For the 3 month period)			For the 9 month period		
	2023	2022	Change (%)	2023	2022	Change (%)
Revenues from hospital operations	732.60	736.96	-0.59%	1,964.69	2,958.70	-33.60%
Total revenue	737.40	740.80	-0.46%	1,985.09	2,971.01	-33.18%
Net profit	86.42	90.51	-4.51%	185.23	635.74	-70.86%
Profit attributable to equity holders of the Company	86.15	90.12	-4.41%	184.59	633.35	-70.85%

The operating results of the Company and its subsidiaries according to the consolidated financial the 3rd quarter for the 3 month period ended 30 September 2023 the net profit was 86.42 million baht decreased by 4.09 million baht or 4.51% in the same period last year, the net profit attributable to equity holders of the Company was 86.15 million baht, decreased by 3.97 million baht or 4.41% in the same period last year. For the 9 month period ended 30 September 2023 the net profit was 185.23 million baht decreased by 450.51 million baht or 70.86% in the same period last year and the net profit attributable to equity holders of the Company was 184.59 million baht decreased by 448.76 million baht or 70.85% in the same period last year with the following reason

The company and its subsidiaries according to the consolidated financial the 3rd quarter for the 3 month period ended 30 September 2023 had revenues from hospital operations of 732.60 million baht decreased by 4.36 million baht or 0.59% from the same period last year and for the 9 month period ended 30 September 2023 had revenues from hospital operations of 1,964.69 million baht decreased by 994.01 million baht or 33.60% from the same period last year. As in 2022 there was income from providing screening and treatment services for COVID-19 patients. In 2023, the situation of COVID-19 began to relax. As a result, the income from the treatment of COVID-19 patients decreased.

Please be informed accordingly

Sincerely yours,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer