

No. AC 061/23

November 14, 2023

Subject: Notification of additional investment in the subsidiary company

To: President
The Stock Exchange of Thailand

As AIRA Property Public Company Limited (“AIP”), the subsidiary of AIRA Capital Public Company Limited (“Company” / “AIRA”) (The Company is the shareholder in the proportion of 59.99%) has subscribed new shares in the amount of 4,000,000 shares at the price of 10 baht per share, totaling a share value of 40,000,000 baht to the existing shareholders in proportion (in case there is a fraction of a share, the fraction of that share shall be rounded) with the schedule to subscribe for the new ordinary shares and pay for the shares within November 24, 2023 at 15.00 hrs. The objective is to support the continued business expansion and to provide working capital for AIP.

The Board of Directors meeting of AIRA no.5/2023 held on November 14, 2023, has been resolved to approve the additional investment in AIP, in this regard the Company would like to inform you about the details of the additional investment in AIP as follows:

1. Transaction date: Within November 24, 2023
2. The proportion of the purchase of subscribing new ordinary shares:

The Company has approved the purchase of the subscription of new ordinary shares in an amount not exceeding 3,200,000 shares, valued at 32,000,000 baht, which is the purchase of shares in proportion to the Company's shareholding of 2,399,999 shares, valued at 23,999,990 baht and has subscribed for shares in excess of the rights allocated. In the case that other shareholders do not exercise their rights in an amount not exceeding 800,001 shares, equivalent to 8,000,010 baht.

3. The list of shareholders in proportionate is summarized below.

Shareholder list	Shareholding (%)	Number of Existing shares in proportion (75 million shares)		Subscription Right (Issuing 4 million new ordinary shares)	
		Number of shares (shares)	Amount (baht)	Number of shares in proportion (shares)	Payment Amount (baht)
1. AIRA Capital Public Company Limited	59.9999920	44,999,994.00	449,999,940.00	2,399,999.68	23,999,996.80
2. Kenedix Asia Pte. Ltd.	20.0000000	15,000,000.00	150,000,000.00	800,000.00	8,000,000.00
3. Eugene Investment & Securities Co., Ltd.	20.0000000	15,000,000.00	150,000,000.00	800,000.00	8,000,000.00
4. Minor shareholders	0.0000080	6.00	60.000	0.32	3.20
Total	100.0000000	75,000,000.00	750,000,000.00	4,000,000.00	40,000,000.00

4. Details of AIP's paid-up capital increase after subscribed payment 40,000,000 baht as follows.

Register Capital	1,000,000,000.00 baht
The par value of a share	10.00 baht (per share)
Shares	79,000,000 shares
Registered capital (Paid-up)	790,000,000.00 Baht
Registered capital (Un-paid)	210,000,000.00 Baht

The additional investment in the new subsidiary company is not a connected transaction, but it is considered as asset acquisition. The transaction size as mentioned above is small. Therefore, it is not considered a material transaction deemed as an acquisition or disposition of assets as per the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 Re: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets (and its amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (and its amendments).

The Company shall disclose the proportion of the Company's shareholding in the subsidiary when the subscription of new common shares is completed.

Please be informed accordingly.

Yours faithfully,



(Mr. Suttiporn Tanthikul)

Managing Director

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