

No. RMTSD015/66

November 9, 2023

Re: Clarification of the changes in operating results exceeding 20% for the 2nd Quarter ended September 30, 2023 of IMPACT Growth Real Estate Investment Trust

To: President
The Stock Exchange of Thailand

RMI Company Limited ("the Company") as REIT Manager of IMPACT Growth Real Estate Investment Trust ("the Trust") would like to clarify the earning results for the second quarter ended September 30, 2023, the change of which exceed 20% compared to the operating results from the same period of last year.

The Trust had net assets from operation of Baht 161.2 million, which decrease Baht 74.2 million or 31.5 % as compared with the same period of the previous year as detailed below:

- 1) Administration expenses were Baht 57.0 million which increased Baht 18.2 million or 46.8% due to repair and maintenance expenses of the buildings according to the plan and budget.
- 2) Finance cost was Baht 33.5 million which increased Baht 10.5 million or 45.6% due to the lending rates increment.

Please kindly be informed accordingly.

Yours faithfully,



(Ms. Wanphen Mungpiensakul)

Managing Director

RMI Company Limited