



บริษัท เอเอ็มอาร์ เอเชีย จำกัด (มหาชน)

469 ซอยประวิทย์และเพื่อน ถนนประชาชื่น แขวงลาดยาว เขตจตุจักร กรุงเทพมหานคร 10900

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No. AMR.CEO2023022

10 November 2023

Subject Management discussion and analysis for 9-month period ending 30 September 2023

To Managing Director,
Stock Exchange of Thailand

AMR Asia Public Company Limited (“the Company”) would like to inform the operation result of the company for 9-month period ending 30 September 2023 (“9M23”), the separate financial statements, registered a net loss amounted to 246.1 million Baht, a decrease of 309.2 million Baht compared to the same period last year. Please see further details as follow:

The Company recognized total income in the 3rd quarter of 2023 compared to the 2nd quarter of 2022 in the amount of 644.8 million Baht, a decrease of 418.0 million Baht or 39.3 percent due to large projects already being delivered, meanwhile new projects are still in their early stages and will begin to be recognized revenue during 2023-2024. Cost of sales and rendering services amounted to 701.4 million Baht, a decrease of 118.3 million Baht or 14.4 percent, and Cost of selling expenses and administrative expenses amounted to 227.0 million Baht, an increase of 63.4 million Baht or 38.8 percent due to allowance for doubtful debts, amounted to 55.4 million Baht. This was in accordance with the Company's policy for allowance. The Company emphasizes appropriate investments along with efficient cost management and focuses on investing in the best projects that are consistent with the core business. The Company determines for investment with a return at approximately 15-20%, including targeting business expansion with high growth potential

Yours faithfully,

-Mr. Natthachai Siriko-

(Mr. Natthachai Siriko)

Chief Executive Officer

AMR Asia Public Company Limited