

Ref: SINO/C/2023/001

Date: 10 November 2023

Subject: Capital Increase in a subsidiary, Establishment of a new subsidiary

Attention: The President of the Stock Exchange of Thailand.

Given that by the Board of Directors' Meeting No. 7/2023 of Sino Logistics Corporation Public Company Limited (the "Company") held on Friday, November 10, 2023, the Meeting has resolved the resolution details as follows:

1. Approved the capital increase in Inter Connections Logistics Co., Ltd. ("Subsidiary"), which the Company hold 99.98% of total share in Subsidiary.

1.1 The Details of increased capital of Subsidiary

	Before capital increase	After capital increase
Registered capital	1,000,000 Baht Comprising of ordinary shares 10,000 shares, at par value of Baht 100 per share	51,000,000 Baht Comprising of ordinary shares 510,000 shares, at par value of Baht 100 per share

1.2 Sources of used funds: Revolving funds of the Company

1.3 Objectives of increasing capital: To be the facilitate the Subsidiary's business expansion.

The above transaction is not deemed as connected transaction in compliance with does not meet the criteria that that require to be proceeded in compliance with the Notification of the Capital Market Supervisory Board No. Tor.Jor.21/2008 Re: Rules on Connected Transactions, nor an acquisition of assets under the Notification of the Board of governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004, and the Notification of Capital Market Supervisory Board No. Tor.Jor.20/2008 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (and its amendments), as it is a transaction between the Company and its subsidiary which the Company holds shares in the proportion of 99.98% of all shares issued by the subsidiary.

2. Approved the establishment of a new subsidiary in Malaysia,

Name of the company	SINO WORLDWIDE LOGISTICS SDN. BHD
Registered under the laws	Malaysia
Registration date	Within January 2024
Type of business	Engaged in the business of international freight forwarding
Establishment objective	To operate freight forwarding business in Malaysia
Registered capital	MYR 900,000
Shareholding structure	1. Sino Logistics Corporation Public Company Limited holds 51% 2. Mr. Lee Kwee Keong (Not a connected person) holds 49%
Board of Director	Consist of 3 Directors as follows; 1. Mr. Kavin Kitcharoen



SINO Logistics Corporation Public Company Limited
1011 Supalai Grand Tower 7th Floor Unit 05, Rama 3 Road,
Chongnonsee, Yannawa, Bangkok, 10120 Thailand

บริษัท ไชน่ โลจิสติกส์ คอร์ปอเรชั่น จำกัด (มหาชน)
1011 อาคารศุภลัยแกรนด์ ทาวเวอร์ ชั้น 7 ยูนิต 05
ถนนพระราม 3 แขวงช่องนนทรี เขตยานนาวา กทม. 10120

	2. Mr. Kritpong Boonsukchote 3. Mr. Lee Kwee Keong
Sources of used funds	The receiving funds from IPO

The above transaction is not deemed as connected transaction in compliance with the Notification of the Capital Market Supervisory Board No. Tor.Jor.21/2008 Re: Rules on Connected Transactions, and the transaction size is not subject to requirement to be proceeded in compliance under the Notification of the Board of governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004, and the Notification of Capital Market Supervisory Board No. Tor.Jor.20/2008 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (and its amendments).

Please be informed accordingly.

Sincerely yours,

-Signed-

(Mr. Nanmanus Witthayasakpant)

Chief Executive Officer

Sino Logistics Corporation Public Company Limited