

NAM 2023/063

13 November 2023

Subject: Establishment of a subsidiary

To: President

The Stock Exchange of Thailand

Namwiwat Medical Corporation Public Company Limited ("the company") would like to notify that the Board of Directors' Meeting No.11/2023 held on 13 November 2023, has resolved to approve the establishment of a new subsidiary. The details are as follows:

Established Company's Name : Under consideration whereby the Company will inform this information later

Registered under the laws : Thailand

Registration Date : Within quarter 4/2023

Type of business : Trading of medical instruments and scientific equipment

Investment Objectives : - For more flexibility in research work and various research projects with the government sector.
- For more flexibility in selling medical instruments and scientific equipment

Registered Capital : 1,000,000 Baht divided into 100,000 shares with a par value of 10 Baht per share

Shareholding Structure : Namwiwat Medical Corporation Public Company Limited holds 99.999% of the shares and Mr. Viroj Chaiturdkiet holds 0.001% of shares in the newly established company

Director Structure : Mr. Viroj Chaiturdkiet and Mr. Wisit Chaiturdkiet

Source of Fund : The Company's working capital.

This transaction is not classified as a connected transaction as defined under the notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions dated November 19, 2003 (as amended). Upon consolidating the investment value at this time and after combining this with the acquisition of the other assets of the Company during the six months prior to the transaction, it was determined that the transaction size is less than 15 percent. Consequently, this transaction is not required the disclosure of an information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 dated October 29, 2004 (as amended). However, the Company has a duty to report information that a listed company or its subsidiary company acquires investment in other company, which results in such company becoming the subsidiary of the Company.

Please be informed accordingly.

Yours sincerely,

-Mr.Viroj Chaiturdkiet-

(Mr.Viroj Chaiturdkiet)

Chief Executive Officer