



Dusit Thani

PUBLIC COMPANY LIMITED
REG.NO. 0107536000617

(Translation)

CSO/EL010/2023

21 December 2023

Subject: Amendment to The Land Lease Agreement of Dusit Central Park Project
Attention: The President of the Stock Exchange of Thailand
Reference: The Report to the Stock Exchange of Thailand No. CSO/EL002/2021 dated 15 March 2021

Dusit Thani Public Company Limited (the “Company” or “DUSIT”) would like to report that the Company entered into the Amendment to Land Lease Agreement with The Crown Property Bureau (the “CPB”) for the 21 Rai 55.97 Square wah of the land registered under CPB, which is located at No. 1, Saladaeng Sub-District, intersection of Silom Road, Silom District, Bangkok to develop a mixed-use property development project, namely Dusit Central Park (the “DCP”) located at the intersection of Silom Road and Rama IV Road. The amendment is made to the construction period, which was originally 7 years starting from 1 July 2017 to 30 June 2024, to be 9 years starting from 1 July 2017 to 30 June 2026. Such change of construction period resulting in the revised starting date of the land lease period which originally started from 1 July 2024 to start from 1 July 2026, while the lease term remained unchanged. In other words, the land lease term covers a 30 years period with the right to extend it for another 30 years on the same terms and conditions (30+30 years) or commencing from 1 July 2026 to 30 June 2086.

The amendment to the Land Lease Agreement is considered an asset acquisition transaction, in which the amount does not exceed the budget for the DCP project which the shareholders approved an additional budget at the Annual General Meeting of Shareholders No. 28/2021 on 29 April 2021. This transaction is therefore not considered a material transaction concerning acquisition or disposition of assets which required a disclosure pursuant to the Notification of the Capital Market Supervisory Board No. ThorChor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets dated 31 August 2008 (including any amendment thereto), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004, dated 29 October 2004 (including any amendment thereto).

Please be informed accordingly.

Sincerely yours,

Mantane Surakarnkul
(Ms. Mantane Surakarnkul)
Company Secretary

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