

January 29, 2024

Subject : Approval the guarantee obligation for Rockworth Systems Furniture (India) Private Limited in proportion to shareholding.

To : The President
The Stock Exchange of Thailand

According to Rockworth's board of director meeting No.1/2024 held on 29 January 2024 at 1.00 p.m. resolved to approve guarantee of credit line for Rockworth Systems Furniture (India) Private Limited in proportion to shareholding. The details are as follows:

1. **Date of Transaction** : Within January 2024
2. **Contact Parties**
 - Guarantor : Rockworth Public Company Limited
 - Guarantee : Rockworth Systems Furniture (India) Private Limited.
 - Nature of relationship : Rockworth is a major shareholder, holding shares in Rockworth India = 36%
 - Connect Person : -None-
3. **General Transaction** : To provide the financial support in proportion to sharholding.
Rockworth holds 36% of Rockworth India shares
4. **Transaction Details**
 - Guarantee's Company : Rockworth Systems Furniture (India) Private Limited.
 - Business Type : Manufacture and sell office furniture
 - Registered Capital : 450,000,000 million rupees, divided into 7,251,871 common shares, Par value @ 50 rupees per share.
 - Total Credit Limited : 220,300,000 rupees (Approximately 94.77 million baht)

Bank	Amount (Rupee)
1. AXIS Bank Limited	220,300,000.-
 - Guarantee Value : Total amount is 24,233,000 rupees (Approximately 10.42 million baht), equivalent to 11%, which is less than the shareholding percentage in Rockworth Systems Furniture (India) Private Limited with a share of 36%

5. Transaction Objective : To company with the joint Venture Agreement
6. Director who is the vested interests : -None-
7. Opinion by The Board of Directors : Agreed to approve the guarantee obligation for in Rockworth Systems
Furniture (India) Private Limited
8. Opinion of the Audit Committee : -None-
and/or Director significantly different
from those by The Board of Directors
9. Transaction size :

This transaction is not considered a connected transaction of a listed company. According to the announcement of the Capital Market Supervisory Board regarding criteria for conducting connected transactions. Type of financial assistance program by guarantee according to shareholding percentage which has a transaction size of less than 20 million baht or less than 3% of NTA, whichever is lower, 3% of the company's NTA as of 30 September 2023. Approximately 10.98 million baht Therefore, the above item size must request approval from the Board of Directors and disclose information to the Stock Exchange of Thailand without having to ask for approval from the shareholder meeting.

Please be informed accordingly.

Your Faithfully,



(Mr. Dusdee Ponguthimanus)

President