



(Translation)

No. PTG-L11-2024-0000049

24 January 2024

Subject: Notification of the Change in Investment Portion in the Business of Waste Disposal System Management to Produce Energy

To: The President
The Stock Exchange of Thailand

Reference: 1. Document No. PTG-60-L06-00120-000 on 3 March 2017

Subject: Notification on the Joint Investment in Business of Waste Disposal System Management to Produce Energy

2. Document No. PTG-60-L06-00241-000 on 12 May 2017

Subject: Notification on the Shareholder Adjustment in Palangngan Pattana 5 Company Limited

PTG Energy Public Company Limited (the “**Company**”) would like to notify that the Board of Directors’ Meeting, resolved to approve the PTG Green Energy Company Limited (“**PTGGE**”) (the “**Subsidiary**”) to invest in Palangngan Pattana 5 Company Limited (“**PP5**”), by acquiring 1,049,999 shares (One million, forty-nine thousand, nine hundred and ninety-nine shares), or equivalent to the shareholding of 35 percent (Thirty-five), from Miss Vimol Saeteow for the total price of 54,599,948 Baht (Fifty-four million, five hundred and ninety-nine thousand, nine hundred and forty-eight Baht). As a result, PTGGE will possess shares in PP5 of 2,579,999 shares (Two million, five hundred and seventy-nine thousand, nine hundred and ninety-nine shares), or an 86 percent (Eighty-six) ownership of the total shares, from previous amount of 1,530,000 shares (One million five hundred and thirty thousand), equivalent to a 51 percent (Fifty-one). The source of fund was from the Company’s Group working capital. With the aforementioned transaction, PP5 will be considered a subsidiary company. Details of this are as follows:

\.....1. Transaction Date.....

1. Transaction Date	:	24 January 2024
2. Name of Joint Venture Company	:	Palangngan Pattana 5 Company Limited
3. Objective of Shares Acquisition	:	To increase the investment portfolio in renewable energy in accordance with the Company's Group investment plan.
4. Registered Capital	:	300,000,000 Baht (Three hundred million Baht) divided into 3,000,000 (Three million shares) ordinary shares at a par value of 100 Baht (One hundred Baht)
5. Shareholding Structure of PP5 Before and After the Transaction:	:	Details are shown in the table below.

Shareholders	Before the Transaction		After the Transaction	
	Number of Shares (Shares)	Shareholding Proportion (%)	Number of Shares (Shares)	Shareholding Proportion (%)
1. Miss Vimol Saeteow	1,049,999	35.00	-	-
2. M8 Holding Company Limited	1	0.00	1	0.00
3. PTG Green Energy Company Limited	1,530,000	51.00	2,579,999	86.00
4. P&C Group Company Limited	420,000	14.00	420,000	14.00
Total	3,000,000	100	3,000,000	100

6. Type of Business	:	To operate the business of waste disposal system management to produce energy, electricity production from waste, solar, thermal, biomass, hydro power, wind power, gas turbine and other renewable energy sources. PP5 also specializes in the installation of electricity transmission system in order to transfer electrical power from a generating site to the power supply system.
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\.....7. Board Members.....

7. Board Members of PP5	:	1. Mrs. Kotchakorn Piboondhamasak 2. Mr. Thatree Kirdboonsong (Board Member Representing PTGGE) 3. Mr. Rangsun Puangprang (Board Member Representing PTGGE)
8. Source of Funds	:	Working capital of the PTG Energy Group

The restructuring of PP5's shareholders will be advantageous to all relevant parties. This is because P&C Group Company Limited (“P&C”) is a company located in the same province as the project. The project is committed to fostering community awareness about waste management, conducting public hearings, actively seeking opinions, and consistently cultivating positive relationships with local communities. This will also facilitate coordination with local authority agencies in managing the issue of accumulated waste within the community. This approach aims to reduce greenhouse gas emissions that lead to the climate change. Therefore, the shareholding structure is primarily designed for the optimal benefit of the Company's shareholders. Given the aforementioned shareholding percentage, it can be asserted that P&C bears significant responsibility in overseeing the Company and safeguarding the interests of the people in the project area. The Company is dedicated to addressing issues in the region and generating stable, sustainable returns for both the community and shareholders.

P&C is considered to be a person who may have a conflict of interest with the Company (it operates fuel retailing and wholesaling businesses). In addition, the Company and P&C have 1 joint director namely: Mr. Pitak Ratchakitprakarn, (the Company's director, and the President and Chief Executive Officer). Therefore, the Company has established policies governing related-party transactions and implemented measures regarding conflict of interest as a practice and effective control for the board, executives, and employees. This includes avoiding transactions associated with oneself or falling within interrelated transactions under the regulations of the Stock Exchange of Thailand that may lead to conflicts of interest with the Company's Group. In cases where it is necessary to conduct such transactions for the benefit of the Company's Group, they should be treated as if they were transactions with external parties. In this regard, board members, executives, and employees who have an interest in such transactions must not be involved in the approval consideration, without exception.

In this regard, this transaction is not classified as a connected transaction as defined by the applicable notifications of the Capital Market Supervisory Board and the Board of Governors of the Stock Exchange of Thailand. In addition, having considered value of consideration, the size of the transaction does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004).

\.....Please be informed.....

Please be informed accordingly.

Sincerely yours,

A handwritten signature in blue ink, consisting of a series of connected, slightly wavy lines that form a stylized, somewhat abstract shape.

(Mr. Rangsun Puangprang)

Company Secretary

PTG Energy Public Company Limited