

No. NV 2567/2

31 January 2024

Subject Acquisition of assets of Ordinary shares in Indeem International Company Limited.

Attention President The Stock Exchange of Thailand

Nova Organic Public Company Limited (“Company”) would like to inform you that the Company invested in Indeem International Company Limited (“Indeem”) as an acquisition of assets, with ordinary shares of 600,000 shares, or 28.71 percent of all sold shares, the value not more than 30,000,000 baht, with details as follows:

Name of the company Indeem International Company Limited

Date of transaction Within February, 2024

Nature of business Indeem established in 2021, operates business by selling skincare, supplement and consumer products in the form of Multi-Level Marketing (MLM) or Network Marketing in the offline channel and selling products through entrepreneurial members. Furthermore, Indeem has online platform as one of its main distribution channels such as Phalaan which will be able to help create online courses by themselves and support all business people in installing thinking tools through the platform as well. Indeem has networks in all 4 countries: Thailand, Laos, Cambodia, and Myanmar, and within the year 2024, it will be opened in the Philippines.

Investment value Not more than 30,000,000 bath

Investment proportion

List of shareholders	Before		After	
	Number of shares	%	Number of shares	%
Regeneration Capital Company Limited	800,000	51.00	800,000	38.30
My Idea Publishing Company Limited	690,196	44.00	690,196	33.00
Nova Organic Public Company Limited	78,431	5.00	600,000	28.70
Total	1,568,627	100.00	2,090,196	100.00

Director The company has the right to nominate 1 director from a total of 3 directors.

Objectives The company has an objective to expand distribution channels through the INDEEM Universal E-Commerce Online Platform, which presents a variety of innovative products through creating a consumer network in an omnichannel format and generating sales from skincare products, consumer products, and dietary supplement products that contain ingredients of both Thai and Chinese herbs and various innovations from abroad, including production and warehouse services that the company has knowledge and expertise in supporting the businesses.

Source of fund The Company's working capital and/ or long-term loans

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary company acquires an investment in other companies.

Please be informed accordingly,

Yours Sincerely

(Mr. Yuttana Taepangthong)
Chief Accounting and Finance Officer