



บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)  
530 ซอยสาธุประดิษฐ์ 58 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120 โทรศัพท์: (02) 293-9000, 293-9300  
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Ref. (Kor) Bor Chor. 003/2567

February 26, 2024

Subject 1. Submission of copy of audited 2023 financial statements  
2. Management Discussion and Analysis for the year, ended December 31, 2023

Attention: Director and Manager of the Stock Exchange of Thailand

Enclosure: Copy of the audited 2023 financial statements

Attached herewith please find a copy of the audited 2023 financial statements along with the Notes of Management Discussion and Analysis for the year, ended December 31, 2023. It is noted that the net profit for the year amounted to THB 899.45 million, compared to the net profit of THB 612.10 million for the year ended December 31, 2022, the net profit increased by 46.95 percent due to the following reasons:

1. The Company and its subsidiaries revenue from sales amounted to THB 8,479.12 million, an increase of THB 363.55 million or 4.29 percent compared with 2022 which stood at THB 8,479.12 million. following the continued recovery of economic activity, domestic consumption and tourism sector. among whom tourists from ASEAN, South Asia and European countries dominated the majority. In addition, private consumption in the tourism and service sectors improved as a result from increased employment rates and consumer confidence. Economic activities. but the Company's was affected from department stores. This causes sales to decrease due to the behavior of customer groups which sales didn't grow according in the target.
2. The Company and its subsidiaries gross profit was THB 2,545.44 million, to decrease of THB (7.03) million or (0.28) percent compared to gross profit of THB 2,552.46 million in 2022. From restructuring selling products some groups according to new guidelines.
3. The Company and its subsidiaries had other revenue of THB 1,189.28 million, an increase of THB 212.33 million or 21.73 percent compared with 2022 which stood at THB 976.96 million. An increase was mainly due to dividend income, interest income from financial institutions in the country and rental income.
4. The Company and its subsidiaries distribution costs and administrative expenses was THB 2,783.04 million which, when compared to THB 2,879.82 million in 2022, decreased by THB (96.78) million or

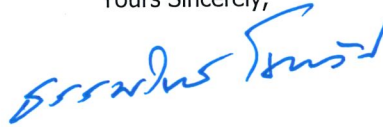
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- (3.36) percent. Distribution costs were reported at THB 1,731.92 million, decreased by (7.86) percent YoY and administrative expenses was reported at Baht 1,051.12 million, which was an increase of 5.08 percent YoY. each business unit still control expenses strictly in order to maintain business operation, the Company focuses on cost reduction and management efficiency, such as adjusting advertising through online channels or social commerce to reduce marketing costs, and managing obsolete goods to be more efficient. The increased expenses will be related to government expenses. such as adjusting social security rates.
5. As a result of the aforementioned factors, the Company's net profit for the year 2023, ended December 31, 2023 increased by THB 287.35 million or 46.95 percent.

Thank you for your attention and please kindly disseminate this information to all shareholders and investors accordingly.

Yours Sincerely,



(Mr. Thamarat Chokwatana)

President and Executive Chairman