

No. Lor Gor. 002/2024

February 27, 2024

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for the year ending
December 31, 2023

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the year ending December 31, 2023, according to the details as follows :

The company had net profit of Baht 78.48 million compared to the net profit of Baht 102.94 million from the same period last year, representing a decrease of Baht 24.46 million or 23.76% YoY. This was because the company achieved total sales revenue of Baht 3,608.92 million, representing a decrease of Baht 327.04 million or 8.31% YoY. Sales decrease was from both domestic and export sales resulting in a decline in company's profitability.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director