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21 February 2024

Subject Clarification on the operating results of the consolidated financial statements (audited)
for the year ended 31 December 2023
Bangkok Post Public Company Limited

To The President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng
Bangkok 10400

Bangkok Post Public Company Limited (“The Company”), would like to report the results of the consolidated financial statements (audited) for the year ended 31 December 2023. The consolidated net loss attributable to equity holders of the Company for the year ended 31 December 2023 was 46.5 million baht compared to 48.2 million baht the same period last year, a loss decreased of 1.7 million baht or 3.5 percent.

For the year ended 31 December 2022, if excluding sales of service marks and Copyrights of Post Today and NewsClear Online 55 million baht, a consolidated net loss of the Company will be 103.2 million baht compared to the same period this year net loss of the Company will be 46.5 million baht, loss decreased 56.7 million baht or 54.9 percent. Mainly due to continuous adjustment of operational structure and cost control.

In addition, the Company would like to clarify the operating results, as follows.

Consolidated sales and service income for the year ended 31 December 2023 was 352.8 million baht compared to 436.1 million baht the same period last year, an decrease of 83.8 million baht or 19.1 percent. Consolidated printing and advertising revenue for the year ended 31 December 2023 was 322.0 million baht compared to 385.0 million baht the same period last year, an decrease of 63.0 million baht or 16.4 percent.

The consolidated cost of sales and services for the year ended 31 December 2023 was 260.1 million baht compared to 357.0 million baht the same period last year, a decrease of 96.9 million baht or 27.1 percent, due to the cost reduction in newspaper and magazines production to suit the changing of total sales income.

Consolidated selling and administrative expenses for the year ended 31 December 2023 was 147.5 million baht compared to 171.9 million baht the same period last year, a decrease of 24.4 million baht or 14.2 percent.

Consolidated finance cost for the year ended 31 December 2023 was 19.2 million baht compared to 17.8 million baht in the same period last year, an increase of 1.4 million baht or 7.8 percent due to the increase of interest.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. However, the Company still receives good financial support from various financial institutions and can pay interest and repay the principal on time.

In addition, the Company will try to maintain the newspaper customer base and expand content distribution on online channels, continuously controlling and reducing unnecessary operating costs and expenses.

Please kindly be informed accordingly.

Yours faithfully,



(Mr. Vasint Chotirawi)
Chief Financial Officer
and Company Secretary