

- Translation -

Lor Khor. 02/2567

28 February 2024

Subject: Clarification of change in performance that exceeds 20%
To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the operating results of the Company and its subsidiaries, as shown in the consolidated statement of comprehensive income for the year 2023 compared with the year 2022

The performance

The total revenue of the Company and its subsidiaries is 1,497.73 million Baht, decreases by 353.73 million Baht or 19.11 percent due to the decrease in domestic sales.

- Total Revenue is 1,437.12 million Baht, decrease of 356.12 million Baht or 19.86 percent.

Revenue from domestic sales is 1,133.94 million Baht, decrease by 382.82 million Baht or 25.24 percent due to decreased sales of hygiene products.

Sales from export is 283.41 million Baht, an increase of 9.90 million Baht or 3.62 percent due to increased exports to Asia and Africa.

- Other income is 60.61 million Baht, an increase by 2.38 million Baht or 4.09 percent.

- Cost of sales is 1,060.84 million Baht, a decrease by 170.34 million Baht or 13.84 percent due to decreased production and sales.

- Performance: Net profit is 84.09 million Baht, a decrease by 197.56 million Baht or 70.14 percent because in 2023, there is a decrease in revenue of hygiene products.

Income tax the details are as follows:

- Corporate Income Tax in the year 2023, is 21.23 million due to this year there is Profit that must be taxed. Last year there is no taxable profit.

- Deferred income Tax is 6.99 million Baht, a decrease of 3.83 million Baht or 35.39 percent. Mostly caused by Unrealized losses from adjustments to the fair value of assets

The Company's performance was profitable and liquidity was in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Miss Darunee Supo*.....

(Miss Darunee Supo)

Corporate Secretary

Authorized Persons to Disclose Information

Corporate Secretary.

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