



No. KDH.002/2024

February 16, 2024

Subject: Management Discussion and Analysis for year 2023

Attention: President of the Stock Exchange of Thailand

CC: The Securities and Exchange Commission

According to Thonburi Medical Centre Public Company Limited (Formerly name "Krungthon Hospital Public Company Limited") has submitted Financial Statements for the year ended December 31, 2023 which were reviewed by the Independent Auditor and the Audit Committee. The company would like to report the operating results as follows:

Operating results for the year ended December 31, 2023 -

In 2023, net profit amounted Baht 105.6 million, increasing Baht 24.5 million or 30.3 percent with mainly these followings:-

Revenue : Total revenue increased from the year 2023 with the amount Baht 112.1 million from

- Increment from outpatient revenue, Baht 9.3 million or 2.1 percent and inpatient revenue increased Baht 107.5 million or 17.3 percent. In term of inpatient revenue increased from Cosmetic surgery both in Thai and foreigners after COVID-19 released.

Expenses : Total expenses increased from year 2022 with the amount Bath 86.4 million from

- Increasing from medical cost Baht 45.9 million, 6.8 percent because of physician and personnel fee aligned with income up. Administrative expenses increased from referral fee with 40.5 million baht in line with a number of patients.

Please be informed accordingly.

Yours Sincerely,

(Mr. Nivat Jeegungwal)

Authorized to sign on behalf of the company
Thonburi Medical Centre Public Company Limited