



บริษัท ไทยฟิวเจอร์อินคอร์ปอเรชัน จำกัด (มหาชน)
THAI FUTURE INCORPORATION PUBLIC COMPANY LIMITED

A CERTIFIED ISO 9001 / ISO 14001 COMPANY

Ref. No. TFIS 02 /2024

February 22, 2024

Subject: Submission of Operation Result for the year end of December 31, 2023

To: The President

The Stock Exchange of Thailand

Thai Future Incorporation Public Company Limited (“the Company”) would like to submit the company’s operation results in accordance with Financial Statement for year end 2023 compared with Financial Statement for year end 2022 as follow;

	Separate	
	2023	2022
Sales	379.98	801.06
Cost of Sales	(512.17)	(903.95)
Gross Profit Margin	(132.19)	(102.89)
Gain (Loss) from Exchange Rate		4.62
Other Revenue	10.41	31.87
Total Revenues	390.39	837.55
Selling and Administrative Expenses	(268.00)	(280.51)
Other expenses	(1.45)	
Finance Cost	(12.02)	(8.19)
Gain (Loss) before Income Tax	(403.25)	(355.10)
(Expense) Income Tax	30.40	29.50
Gain (Loss) and total Comprehensive Income for the year	(372.85)	(325.60)
Basic Earnings (Loss) per Share (Unit: THB)	(0.022)	(0.019)

The Company would like to clarify the cause of change as follows:

1. Revenue

For year 2023 the company reported revenue from sale amount THB 379.98 million decreased from the previous year by THB 421.08 million or 52.57% from decreased sales volume and price competition causing the average price to decrease.



2. Other Revenue

Other revenue for year 2023 (exclude exchange rate) amount THB 9.25 million decreased from the previous year by THB 22.62 million or 70.98% mainly due to decreased from reversal of allowance for loss from loans to relate parties amount THB 18.51 million and decreased in sale of scrap THB 5.42 million, increased from rental income THB 1.04 million and increased on interest earn THB 0.27 million.

3. Gross Profit

For year 2023, the Company reported Loss on Gross Profit at THB 132.19 million or decreased from previous year by THB 29.30 million due to inventory impairment (NRV) amount THB 15.87 and more production unit cost due to production is not being full capacity in the first half of the year. However, the company still adjusts production plans and production costs to suit the sales volume and competitive market price.

4. Contribution Cost and Selling and Administrative Expenses

For year 2023, Contribution Cost and Admin and Management expense was THB 268.00 million decreased by THB 12.51 million or 4.46 % from the previous year. Distribution costs decreased by export volume and Selling and Administrative expenses decreased mainly by controlling employee expense.

5. Finance Costs

For year 2023, Finance Costs was THB 12.02 million increased THB 3.83 million from year 2022 due to interest payment from the loan of a related company amount THB 5.30 million.

6. Profit (Loss)

For year 2023, the Company's has net loss amount THB 372.85 million. The loss increased from year 2022 by THB 47.25 million, mainly due to the above explanation.

Sincerely yours

Signed _____

(Mr. Boonchai Sunnithilawan)

Chief Financial officer