

NO. AC001 /2024 (PT)

14 February 2024

Subject: Clarification on the difference of the profit (loss) for the year 2023.
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the year ended 31 December 2023, the Company and its subsidiary had profit of THB 254.1 million for the year, increasing from the same period of the previous year by THB 91.4 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from procurement and provision of services of the information technology system

Revenue from sales was THB 2,009.9 million, increasing from the previous year by THB 743.0 million or 58.6 percent, from the delivery of large projects during the year. Gross profit margin was 16.0 percent, increasing from the same period of the previous year by 1.2 percent.

Revenue from provision of services was THB 1,469.4 million, increasing from the previous year by THB 231.7 million or 18.7 percent. This was due to an increase in revenue from Software as a Services, resulting from a software sales model change from Perpetual sales to Subscription sales, and an increase in revenue from maintenance services which was consecutive revenue from sales of products in previous periods. Gross profit margin from provision of services was 27.5 percent, decreasing from the same period of the previous year by 2.1 percent.

2. Other revenue

Other revenue was THB 62.1 million, mainly resulting from receive discounts and marketing subsidies from manufacturers which decreased from the same period of the previous year by THB 7.1 million, in accordance with the total orders for large project work.

3. Distribution cost and administrative expense

Distribution cost was THB 98.2 million, increasing from the same period of the previous year by THB 18.8 million, in accordance with increased sales and provision of service revenue.

Administrative expense was THB 366.9 million, increasing from the previous year by THB 31.9 million, regarding to an increase in personnel costs by THB 39.7 million and an increase in unrealized losses from the fair value of financial asset measurement by THB 4.0 million and a decrease in donation by THB 11.9 million.

4. Financial cost

Financial cost was THB 4.6 million, increasing from the previous year by THB 1.9 million, as a result of short-term loan to enhance liquidity of a subsidiary.

5. Income tax expense

Income tax expense was THB 65.1 million, consisting of the corporate income tax according to calculation of THB 71.7 million and deferred tax income of THB 6.6 million, increasing from the same period of the previous year by THB 19.2 million, regarding to the increased operating results for the year.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited