



METCO

MURAMOTO ELECTRON (THAILAND) PUBLIC COMPANY LIMITED

Registration No. Bor. Mor. Jor. 326

February 9, 2024

Subject : Management Discussion and Analysis regarding METCO's performance
for the first quarter period ended December 31, 2023

Attention : Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the first quarter period ended December 31, 2023, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net profit of 225.95 million baht, an increase 106.66 million baht, or increase 89.41% from the same period of the prior year, as follows;

1. The Company and its subsidiary earned an income from sales in this quarter amount 4,570.63 million baht, a decreased of 940.16 million baht, or decreased 17.06% from the same period of the prior year by decreasing in customers demand of printer due to the end of COVID-19 pandemic.
2. The Company and its subsidiary earned a gross profit in this quarter amounted to 431.37 million baht, gross profit decreased 91.66 million baht from the same period of the prior year which gross profit amounted to 523.03 million baht. However, the gross profit margin has not significantly changed, it is 9%.
3. For the three-month period ended December 31, 2023, the administration expenses of the Company and its subsidiary decreased 168.30 million baht from the same period of last year due to Last year's VAT penalty.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors.



Sincerely,


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(Mr. Ichiro Nishimura)
Director