



(Translation)

No. ACC6702/001

February 28, 2024

Subject: Clarification of operating results for the Annual Year 2023

To: The President,
The Stock Exchange of Thailand

Advanced Connection Corporation Public Company Limited “the Company” submitted the Financial Statements of the Company and subsidiaries for the Annual year 2023 ended December 31, 2023, that the Company has net loss of Baht 81.76 million, whereas net profit of Baht 161.84 million in the same period of prior year, mainly results from;

1. Revenue from sales increased by Baht 103.76 million because the Company has Revenue from sales from trading increase baht 76.61 million, Revenue form loan increasing increased by baht 15.04 million, Revenue form construction Contractor increased by baht 9.14 million, other sales increased by baht 2.11 million, totally increasing in gross profit by Baht 21.7 million.
2. Profit from disposal of investment in subsidiaries decreased by Baht 245.25 million because in the same period of the previous year, the company had a profit from the sale of investments in subsidiaries in the amount of 246.78 million baht.
3. Distribution cost increased by Baht 0.87 million.
4. Financial cost increased by Baht 2.60 million.
5. Administrative expense increased baht 21.86 million mainly resulting from Amortize costs of production Baht 23.76 million.



Please be clarified and publish to investors and interested parties.

Best Regards,

-- Vichien Uasanguankul--

(Mr. Vichien Uasanguankul)

Managing Director