



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Ref. KorTor. 002/2024

February 22, 2024

Subject: Management's Discussion and Analysis of Operating Results for Year ended December 31, 2023

To: The President of The Stock Exchange of Thailand

With respect to the financial information for Year ended December 31, 2023 as submitted by the Company, which has been audited by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on February 22, 2024, the Company wishes to report further clarifications in summary as follows:

1. The total revenue for Year ended December 31, 2023 was Baht 800.46 million, increased by Baht 33.34 million or 4.35% compared to previous year at Baht 767.12 million. The main reason was due to the increase in sales volume as compared to the previous year.
2. The net profit for the year ended December 31, 2023 was Baht 11.94 million, increased by Baht 32.44 million or 158.24% compared to net loss previous year at Baht 20.50 million. The main reason of the increased net profit was due to the increased sales volume as compared to the previous year.

Please be informed accordingly.

Sincerely Yours,

(Dr. Surajin Tappanchai)

Managing Director