



February 15, 2024

Re: Connected transactions (revised)

To: The President

The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 2/2024 held on 15 February 2024 to purchase of machinery from connected person. The details are as follows:

1. Date / Month / Year of the Transaction: Within Q1’2024

2. Parties involved and Relationship with the Company

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: Delta Electronics Int’l (Singapore) Pte. Ltd. (DEISG), a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEISG is one of the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.78% of the issued shares, both directly and indirectly as of March 1, 2023.

3. General Characteristic of the Transactions

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

- Type of transaction: Purchase used machines less than 5 years.
- Value of asset: Approx. Baht 14.97 million (or equal to USD 0.416 million), representing the book value, which is lower compared to the price evaluated by the independent assessor.
- Transaction size: 0.02% of the Company's net tangible assets as of December 31, 2023. However, when considering connected persons within a 6 months period,



an additional 0.11 percent makes the transaction size equivalent to 0.13 percent of the company's net tangible assets.

- Source of Fund: Working Capital of the Company
- Payment Terms: Paid within 70 days after machine received.

5. Benefits from entering into the transaction.

The purchase of the above machinery involves transferring of production equipment from China to Thailand to fulfil the requirement of customers in the Fan & Thermal Management (FMBG) Product Group. This strategic move is prompted by the ongoing trade war, which requires shifting production operation. As a result, the company anticipates an increase in orders for FMBG Product.

6. The Directors who are Interested or Connected Persons

1. Mr. Ko Tzu-shing
2. Mr. Chang Tsai-hsing; and
3. Mr. Cheng An

In this regard, the 3 directors with conflicts of interest did not participate in the voting.

7. The Board of Directors' opinions and the Audit Committee's opinions

Board of Directors (Without any director who has a conflict of interest) has considered that entering into such transaction will be beneficial to the Company and in accordance with general trading conditions There are fair and reasonable conditions that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

Please be informed accordingly.

Chang Tsai-hsing
Director