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27 February 2024

Subject : Disclosure of connected transaction
Attention : President
The Stock Exchange of Thailand

Vanachai Group Public Company Limited "VNG" and subsidiaries hereby agreed to disclose the related transactions relating to regular business practice and supporting to regular business practice of related companies as following:

1. The date on which the transaction occurred:

Year 2024

2. The parties involved:

	<u>Name</u>	<u>Relationship with the company</u>
Purchaser and Seller :	Vanachai Group Plc. and its subsidiaries	-
Purchaser and Seller :	Related companies	} same group of major shareholders
	- Vanachai Veneer and Plywood Co., Ltd.	
	- Woodland Co., Ltd.	
	- Maeyai Co., Ltd.	

3. The general characteristics of the transaction:

The Company and its subsidiaries made transactions in regular business practice and supported regular business practice of related companies in which has not followed the general terms and conditions. The company and its subsidiaries need to purchase scrap of rubber wood, core scrap of rubber wood, eucalyptus wood for finished goods production and the company sells materials such as rubber wood to related companies to product finished goods. However, the managements applied the similar criteria to make the mutual agreement with third parties by considering the fair price and the highest benefits to the Company and subsidiaries.

4. The total value of the consideration:

4.1 The total value of transaction.

Approximately 3 million baht in Year 2024.

4.2 Payment term

According to general trade terms and conditions.

5. Transaction Volume

5.1 The above transactions are considered as related transactions in regular business practice and supported regular business practice of related companies in which has not followed the general terms and conditions of trading criteria. Determined by the managements, the similar criteria has been applied to make the mutual agreement with third parties by considering the fair price and the highest benefits to the Company and subsidiaries. The volume of transactions are considered as medium-volume transaction indicating value of more than 0.03% but less than 3% of book value of Net Tangible Asset or NTA (Consolidated Financial Statements as at 31 December 2023). As a result, the Company herein disclosed relevant details to The Stock Exchange of Thailand.

5.2 The details of the transactions that the company and subsidiary companies made with the connected persons the past 6 months are as follow:

5.2.1 Normal business transaction is not in accordance with market terms and conditions

<u>Transaction</u>	<u>Release Date</u>	<u>Value (Baht)</u>	<u>Transaction Size% VS NTA financial statements for the period</u>
VNG and subsidiaries trade among related companies.	27 Feb. 2024	3,000,000	0.046% as at 31 Dec. 2023
Total		3,000,000	0.046%

5.2.2 The transaction in property leasing for not more than 3 years.

<u>Transaction</u>	<u>Release Date</u>	<u>Value (Baht)</u>	<u>Transaction Size% VS NTA financial statements for the period</u>
1. Vanachai Woodsmith leases the office and warehouse from Firstwood Co., Ltd. (1 September 2023 - 31 August 2024)	25 Aug. 2023	8,724,000	0.137% as at 30 Jun. 2023
2. PV Wood Co., Ltd leases building within the factory from Maeyai Co., Ltd. (1 March 2024 - 28 February 2027)	27 Feb. 2024	52,375,500	0.798% as at 31 Dec. 2023
Total		61,099,500	0.935%

6. The detail of connected persons and related persons:

Vanachai Group Public Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop	Sahawat	Chairman	-	-
2. Ms. Yupaporn	Boongate	Vice - Chairman	36,000,000	2.075
3. Mr. Vasun	Jaroenavarat	-	35,999,999	2.075
4. Mr. Wanthana	Jaroennawarat	Managing Director	35,999,999	2.075
5. Mr. Suthep	Chaipattanavanich	Director	-	-
6. Mrs. Siriporn	Chaipattanavanich	-	36,000,000	2.075
7. Mr. Patta	Sahawat	Director	36,000,000	2.075
8. Ms. Phattrra	Sahawat	Director	36,000,000	2.075
9. Mr. Somprasong	Sahavat	Director	36,000,000	2.075
10. Ms. Somjairak	Sahavat	-	36,000,000	2.075
11. Mr. Sittiwat	Sahawat	Director	36,000,000	2.075
12. Ms. Nipapat	Sahawat	-	36,000,000	2.075

Vanachai Intertrading Group Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Ms. Yupaporn	Boongate	-	1,150,000	10
2. Mr. Vasun	Jaroenavarat	Director	1,150,000	10
3. Mr. Wanthana	Jaroennawarat	-	1,150,000	10
4. Mrs. Siriporn	Chaipattanavanich	Director	1,150,000	10
5. Mr. Patta	Sahawat	-	1,150,000	10
6. Ms. Phattrra	Sahawat	-	1,150,000	10
7. Mr. Somprasong	Sahavat	-	1,150,000	10
8. Ms. Somjairak	Sahavat	Director	1,150,000	10
9. Mr. Sittiwat	Sahawat	-	1,150,000	10
10. Ms. Nipapat	Sahawat	Director	1,150,000	10

The Vanachai Group of Companies Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Ms. Yupaporn	Boongate	-	510,000	10
2. Mr. Vasun	Jaroenavarat	Director	510,000	10
3. Mr. Wanthana	Jaroennawarat	-	510,000	10
4. Mrs. Siriporn	Chaipattanavanich	Director	510,000	10
5. Mr. Patta	Sahawat	-	510,000	10
6. Ms. Phattrra	Sahawat	-	510,000	10
7. Mr. Somprasong	Sahavat	-	510,000	10
8. Ms. Somjairak	Sahavat	Director	510,000	10
9. Mr. Sittiwat	Sahawat	-	510,000	10
10. Ms. Nipapat	Sahawat	Director	510,000	10

Vanachai Veneer and Plywood Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop	Sahawat	-	1	-
2. Ms. Yupaporn	Boongate	-	1	-
3. Mr. Vasun	Jaroenavarat	Director	1	-
4. Mr. Wanthana	Jaroennawarat	-	1	-
5. Mrs. Siriporn	Chaipattanavanich	Director	1	-
6. Ms. Phattrra	Sahawat	-	1	-
7. Mr. Somprasong	Sahavat	-	1	-
8. Ms. Somjairak	Sahavat	Director	-	-
9. Ms. Nipapat	Sahawat	Director	-	-
10. Vanachai Intertrading Group Company Limited			199,993	90.91
11. The Vanachai Group of Companies Company Limited			20,000	9.09

Woodland Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop	Sahawat	-	2	-
2. Ms. Yupaporn	Boongate	-	2	-
3. Mr. Vasun	Jaroenavarat	Director	2	-
4. Mr. Wanthana	Jaroennawarat	-	2	-
5. Mrs. Siriporn	Chaipattanavanich	Director	2	-
6. Ms. Phattrra	Sahawat	-	2	-
7. Mr. Somprasong	Sahavat	-	2	-
8. Ms. Somjairak	Sahavat	Director	-	-
9. Ms. Nipapat	Sahawat	Director	-	-
10. Vanachai Intertrading Group Company Limited			1,499,986	99.99

Maeyai Company Limited (as at 23 February 2024)

<u>List of names</u>		<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop	Sahawat	-	1	-
2. Ms. Yupaporn	Boongate	-	1	-
3. Mr. Vasun	Jaroenavarat	Director	1	-
4. Mr. Wanthana	Jaroennawarat	-	1	-
5. Mrs. Siriporn	Chaipattanavanich	Director	-	-
6. Ms. Phattra	Sahawat	-	1	-
7. Mr. Somprasong	Sahavat	-	1	-
8. Ms. Somjairak	Sahavat	Director	-	-
9. Ms. Nipapat	Sahawat	Director	-	-
10. Vanachai Intertrading Group Company Limited			169,993	80.95
11. The Vanachai Group of Companies Company Limited			40,000	19.05

7. Comments from committee and audit committee (VNG committee who has interest in the above transaction on item No. 6 did not attend the meeting to vote).

According to the comments, this transactions are proper as the company and its subsidiaries need to purchase scrap of rubber wood, core scrap of rubber wood, eucalyptus wood for finished goods production and the company sells materials such as rubber wood to related companies to product finished goods. Such transaction is justifiable and for the best benefit of the company.

Please be acknowledged for your information

Yours Sincerely

(Mr.Wanthana Jaroennawarat)

Director