

February 28, 2024.

Subject : Clarification of performance difference of the year 2023 from the same period of last year

The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the year 2023, as at 31 December 2023 as follows:

1. Consolidated Financial Statement (12 month)

In the year 2023, as at 31 December 2023, TCJ and its subsidiaries had the total revenue of Baht 1,405.14 million decreased from Baht 1,694.35 million in the year 2022 or decreased by 17.06%.

Revenue from sales Baht 987.81 million decreased from last year Baht 272.75 million, decreased by 21.63%, from sales in material product group cause from decreased of projects and selling price decreased from last year. It effected The company decreased from the last year.

Revenue from rental equipment decreased from last year Baht 29.12 million, decreased by 8.02%, achieved Baht 333.85 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry. It effected The company decreased from the last year.

Cost of goods sold decreased 177.50 million Baht by 12.52% in portion of decreasing revenue. but Cost of goods sold and services were decreasing in portion less than revenue.

Selling and Admin expenses were decreasing 33.04 million Baht by 15.91% because from related of decreasing revenue and not affected lost of exchange rate from last year.

Finance cost increased from last year 0.04 million Baht by 0.10%, it nearly from the last year.

The Company and its subsidiaries had net loss for the period Baht 45.43 million loss increased in compared to last year which achieved net loss Baht 7.58 million equal 499.34%, and net loss 3.23% for total revenue.

2. The Company Financial Statement (12 month)

In the year 2023, as at 31 December 2023. TCJ had total revenue of Baht 552.84 million compared with Baht 732.47 million in the same period of last year decreased from last year Baht 179.63 million or decreased by 24.52%.

Revenue from Sales in material product group and used construction equipment decreased by 29.57% from Baht 651.17 million to Baht 458.59 million because decreased of projects and selling price decreased from last year. It effected The company decreased from the last year.

Cost of goods sold Baht 480.88 million decreased from last year from Baht 652.45 million decreased by 26.29% it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion more than revenue.

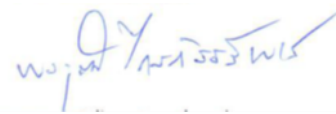
SG&A expenses decreased of Baht 8.91 million decreased by 13.28% because from related of decreasing revenue and not affected lose of exchange rate from last year.

Finance cost are increased Baht 3.48 million from last year, cause from interest rate are added from last year.

As a result, TCJ had net loss of Baht 1.31 million compared with net profit of Baht 0.55 million in the same period last year, net profit decreased 338.18%, and net loss 0.23% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company