



**บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)**  
**SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED**

ทะเบียนเลขที่ 0107537002052

REGISTRATION No. 0107537002052



ISO 9001, IATF 16949, ISO 14001, ISO 50001, ISO 45001

27 February 2024

Dear Managing Director,  
The Stock Exchange of Thailand

Re : Financial Statements of the Year 2023

Referring to the Company's yearly report submitted to the Stock Exchange of Thailand regarding its business operations as of 31 December 2023 and 2022,

I am pleased to report that the Company's net profit of Baht 266.35 Million gained for the year 2023 compared was increased profit Baht 47.90 Million or 21.93 percent. The increasing can be described as follows:

1. The revenue from sales and services decreased Baht 135.26 Million or 2.45%. Most of decreased for sales but income from installation increased and the services decreased by Baht 27.05 Million or 7.96%. The domestic and international economic slowdown is mainly causing sales volumes in all industries to decline, particularly in automotive, electrical appliances, etc.
2. The costs of sales and services decreased by Baht 178.32 Million or 3.65% due to the decreasing cost of raw materials, increased overhead expenses including sparepart and supplies used, hire of work, outside wages, transportation expense and etc., according to the reduced sales volume.
3. Expenses decreased by Baht 18.11 Million or 4.82% such as transportation and provision for doubtful.
4. The financial cost increased by Baht 3.56 Million or 22.41%, paying interest on the loan, the rate has increased according to financial policy.
5. The corporate income tax was increased by Baht 11.45 Million or 20.11%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Nawarat Chanamoon)

Senior General Manager / CFO

Accounting, Finance, and Administration Dept.

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