

PG02/021/67

February 21st, 2023

Subject : Explanation of a change in performance for year ended December 31, 2023.

Attn : President The Stock Exchange of Thailand

Preecha Group Public Company Limited would like to inform that the consolidated net loss for the years 2023 has decreased more than 98.36% when compared with the same period of 2022.

Unit : (million baht)

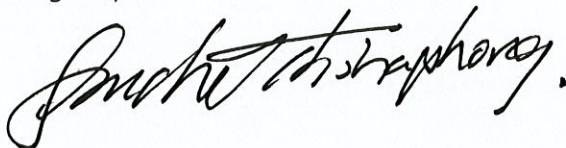
For year ended December 31, 2023	Year 2023	Year 2022	Increased (Decreased)	
Revenues from sales	172.05	102.93	69.12	67.15%
Costs of sales	119.19	76.18	43.01	56.46%
Total Expenses	53.24	49.86	3.38	6.78%
Net Profit (Loss)	(0.38)	(23.11)	22.73	-98.36%

The reasons are as follows:

1. The total Revenues from sales 172.05 million Baht of 2023 has increased by 69.12 million Baht or 67.15% when compared with year 2022 due to the increasing of the sales.

2. The total Costs of sales and Operation Expenses 172.43 million Baht of 2023 has increased by 46.39 million Baht or 63.24% when compared with year 2022 due to the increased in revenue.

Best regards,



(Dr.Somchet Thinaphong)

Director