

February 29, 2024

Subject: The clarification of the profit in 2023 changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In year 2023, Lalin Property Public Co., Ltd., showed a profit at 834.34 million baht decreased from 1,271.46 million baht showed in 2022, or decreased by 34.38%. The company would like to clarify reasons why 2023's profit showed changing over 20% as follows.

1. Revenue from sales

In 2023, the company's revenue from sale was 4,772.67 million baht decreased from 6,220.38 million baht showed in the last year, or 23.27% decreased which was consistent with overall market conditions that slowed down.

2. Selling and Administrative Expenses

The company's selling and administrative expenses slightly increased. In 2023, the expenses were 629.08 million baht increased from 620.88 million baht showed in the last year, or 1.32% increased.

3. Financial Expenses

The financial expenses in 2023 were 13.93 million baht increased from the last year which were at 11.74 million baht.

Please be informed accordingly,

Sincerely yours,

Chaiyan Chakarakul
Chairman of Executive Board
Lalin Property Public Co., Ltd.