

(Translation)

Ref: SCG-SET-24-003

February 21, 2024

Subject: Approval for the Connected Transaction – Extension of Management Services Agreement with RATCH Group PCL.

To: President  
The Stock Exchange of Thailand

The Board of Directors Meeting No. 1/2024 held on February 21, 2024 approved the entering into a connected transaction, to extend the Management Service Agreement with RATCH Group Public Company Limited (“RATCH”), a major shareholder who holds shares in the Company in the proportion of 51.67%, with details of the connected transaction as follows:

- 1) **Date of the Transaction** : March 1, 2024
- 2) **Connected Parties involved**
- 3) **Service Receiver** : Sahacogen (Chonburi) Public Company Limited  
**Service Provider** : RATCH Group Public Company Limited
- 4) **The General Description of the Transaction** : Management services for the Service Provider's personnel who assigned to work in the positions of Managing Director and business development executives for managing the Company.
- 4) **Value of the Transaction** : THB 589,797 per month with an annual increase at the rate of 6.5 percent per year. (No more than THB 14.62 million), based on the market price. The extended contract period is 2 years (March 1, 2024 to February 28, 2026) from the date of the transaction. The Company will pay the service fee to the Service Provider in monthly basis throughout the contract period to compensate for managing the Company.
- 5) **Directors who have interest and /or Persons who connected** : Exited from the meeting room and did not cast their votes for this agenda which consisted of:

Director / shareholder	Sahacogen (Chonburi) PCL.	Ratch Group PCL.
Ms. Choosri Kietkajornkul	Director / Vice Chairman	Director / Chief Executive Officer
Mr. Sakarin Tangkavachiranon	Director / Chairman of Executive	Executive
Mrs. Wadeerat Charoencoop	Director	Executive
Ms. Suvimol Pratakukul	Director / Managing Director / Executive Committee	Executive

- 6) **Opinion of the Board of Directors** : As informed to The Stock Exchange of Thailand on February 21, 2022, the Company have entered into the Management Services Agreement dated March 1, 2022 with RATCH Group Public Company Limited (“RATCH”) in accordant with the Company's policies and business plans for the investment expansion and organizational restructuring as the Board of Directors has approved the opinion of the Company on the Tender Offer (Form 250-2) that RATCH is the nomination of the Managing Director and executives in business development. Therefore, it is appropriate to propose to extent the management services for the management and business development personnel with RATCH as above due to the reasonable terms of service and RATCH's expertise and experience including the compensation which is based on market rates and the Company's compensation structure. This will be useful for business development to grow the Company as the goals set.
- 7) **Opinions of the Audit Committee and/or company director (s) which significantly different from the Board of Directors** : -None-
- 8) **Transaction Size** : The Transaction as stated above would be within scope of the Connected Transaction according to the Notification of the Capital Market Commission regarding the Disclosure of the Information of the Listed Companies in categories of the Connected Transactions of the transactions relating, normal business support program by the size of this item when counted with other connected transactions that occurred within 6 months prior to the date of the agreement to enter into the connected transaction, such as an office space service agreement with a total value of THB 1.20 million and a total transaction value of THB 15.82 million, which has a transaction value of more than THB 1 million but less than THB 20 million or more than 0.03% but less than 3% of the net tangible asset (NTA) (as of the date of At December 31, 2023: 0.03% of NTA = THB 1.02 million and 3% of NTA = THB 101.84 million), whichever is higher which must be approved by the Board of Directors and disclose information to the Stock Exchange of Thailand without having to seek approval from the shareholders' meeting.

Please be informed accordingly,

Sincerely yours,

*Suvimol Pratakukul*

(Ms.Suvimol Pratakukul)

Managing Director