



UMS./EXS./002-24

February 28, 2024

Subject : Performance report of the year ended 2023 (From 1 January to 31 December 2023)
Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the “Company”) would like to report the financial performance of the year ended 2023 and 2022 as follows;

Statements of Comprehensive Income

In the year ended 2023, the Company’s total revenues was Baht 374.80 million and net loss was Baht 35.93 million compared to the same period of 2022 where total revenues was at Baht 366.02 million and net loss was Baht 71.65 million. Total revenues increased Baht 8.78 million or 2.40% compared to the same period of 2022.

The Company recorded total costs in the year ended 2023 at Baht 335.97 million increasing Baht 3.80 million or 1.14% compared to the same period of 2022 at Baht 332.17 million.

The Company recorded gross profit in the year ended 2023 at Baht 38.83 million or 10.36% of total revenues compared to the same period of 2022 of which the gross profit was Baht 33.85 million or 9.25% of total revenues.

Selling expenses in the year ended 2023 was Baht 7.03 million or 1.88% of total revenues compared to the same period of 2022 at Baht 6.42 million or 1.75% of total revenues.

Administrative expenses in the year ended 2023 was Baht 37.62 million or 10.04% of total revenues compared to the same period of 2022 at Baht 46.47 million or 12.70% of total revenues.

Finance costs in the year ended 2023 was Baht 31.53 million or 8.41% of total revenues compared to the same period of 2022 at Baht 23.79 million or 6.50% of total revenues.

Statements of Financial Position

As at December 31, 2023, the Company’s total assets was Baht 1,148.49 million, increasing at Baht 370.22 million or 47.57% compared to as at December 31, 2022 at Baht 778.27 million;

- Cash and cash equivalents was at Baht 216.05 million compared to as at December 31, 2022 at Baht 34.72 million, increasing Baht 181.33 million or 522.26%, as a result of proceeds from issuance of new share capital.
- Trade receivables was at Baht 15.77 million compared to as at December 31, 2022 at Baht 41.69 million, decreasing Baht 25.92 million or 62.17%. This was due to most of trade receivables in 2022 being undue.



- Other receivables was at Baht 30.05 million compared to as at December 31, 2022 at Baht 16.36 million, increasing Baht 13.69 million or 83.68%, as a result of an increase of purchase vat from investment in assets.
- Inventories was at Baht 4.82 million compared to as at December 31, 2022 at Baht 11.00 million, decreasing Baht 6.18 million or 56.18%, as a result of inventories management to be in line with sales volume.
- Other non-current assets was at Baht 11.84 million compared to as at December 31, 2022 at Baht 7.93 million, increasing Baht 3.91 million or 49.31%, as a result of an increase of electricity guarantee deposit.

The Company recorded total liabilities as at December 31, 2023 at Baht 882.13 million, increasing at Baht 206.10 million or 30.49% compared to as at December 31, 2022 at Baht 676.03 million;

- Trade payables was Baht 4.09 million compared to as at December 31, 2022 at Baht 27.98 million, decreasing Baht 23.89 million or 85.38%. This was due to most of trade payables in 2022 being undue.
- Short-term loans from related parties was Baht 758.94 million compared to as at December 31, 2022 at Baht 545.34 million, increasing Baht 213.60 million or 39.17%, as a result of investment in various projects.
- Other current liabilities was Baht 2.65 million compared to as at December 31, 2022 at Baht 0.74 million, increasing Baht 1.91 million or 258.11%, as a result of an increase of retention deposit being due within 1 year and deposit in advance.
- Other non-current liabilities was Baht 1.07 million compared to as at December 31, 2022 at Baht 2.92 million, decreasing Baht 1.85 million or 63.36%, as a result of retention deposit being due.

The Company shareholders' equity as at December 31, 2023 was at Baht 266.35 million, increasing Baht 164.11 million or 160.51% compared to as at December 31, 2022 at Baht 102.24 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Chief Financial Officer