



No. OMD 002/2567

19 February 2024

Subject: The notification of the connected transaction regarding the receipt of financial assistance

To: Directors and Managers
The Stock Exchange of Thailand

Dcon Products Public Company Limited (the "Company") would like to inform you that the Board of Directors of the Company No. 1/2024 held on 19 February 2024 has resolved to approve the Company to receive financial assistance from Mr. Wittawat Pornkul and/or Miss Wisara Pornkul in amount not exceeding THB 150,000,000 (One Hundred and Fifty Million Baht) to be used for working capital and to provide adequate capitalization and liquidity for the Company's business operations. This transaction is considered as Connected Transactions according to the Notification of the Capital Market Supervisory Commission No. Tor Jor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand No. Bor Jor/Por 22-01 Re: Disclosure of Information of Listed Companies Concerning the Connected Transaction B.E. 2546 (including the amendments) ("Connected Transaction Notifications"). The details are as follows:

(1) Date of the Transaction

19 February 2024

(2) Related Parties and Relationship with the Listed Company

Name of the offer persons : Mr. Wittawat Pornkul and/or Miss Wisara Pornkul who is the major
of the financial assistance shareholder of the Company holding shares 28.70% and 23.75% respectively.

Name of the recipient of : Dcon Products Public Company Limited and/or any of the Company's
the financial assistance subsidiaries

(3) General Explanation regarding Nature of the Connected Transaction

Details of the connected transaction regarding the receipt of the financial assistance are as follows:

Type of the Transaction : Connected Transaction regarding the receipt of financial assistance under the
Connected Transaction Notification



Credit Facility	: THB 150,000,000 (One Hundred and Fifty Million Baht) without any collateral, the Company may gradually draw down from the mentioned credit facility with a period of 3 years. This will be based on evaluating the borrowing in each installment from the remaining cash flow of the Company to be utilized as working capital.
Interest Rate	: 7.07% per year. (an average MLR of 3 commercial banks in Thailand) but shall not exceed 7.07% per annum. On the date of transaction, an average MLR is at 7.07% per year. The interest rate may be varied depending on the period of each drawdown.
Term	: 3 years from the first drawdown date
Interest Payment	: Monthly
Nature of Contract	: Loan Agreement
Other Conditions	: None
Objectives	: To be used for working capital of the Company and to provide adequate capitalization and liquidity for the Company's business operations.

(4) Value of the Transaction

The interest which the Company shall pay to the connected person shall not exceed 31,815,000 Baht. The calculation details are as follows:

Items	Details
Loan (Baht)	150,000,000
Term (Year)	3 Years
Interest Rate (Per Annum)	7.07%
Amount of Interest Rate over the Loan contract (Baht)	31,815,000
Amount of Interest Rate over the Loan contract (Baht)	31,815,000

(5) Size of the Transaction

Size of the Transaction equals to 1.18% of the net tangible assets by calculating from the Company's financial statement for the 4th quarter of 2023 ended 31 December 2023 which has been reviewed by the Company's auditor. The details are as follows:

$$\begin{aligned}\text{Size of the Transaction} &= \text{Value of the Transaction} / \text{Net Tangible Assets} \\ &= \text{THB } 31,815,000 / \text{THB } 2,690,658,700 \\ &= 1.18 \%\end{aligned}$$

(6) The Characteristics and scope of the interest of the connected persons to enter the connected transaction

This transaction is considered as the connected transaction regarding the recipient of financial assistance according to the Connected Transaction Notifications. In consideration of the size of the Transaction under the Connected Transaction Notifications, the size of the Transaction is larger than 0.03% but not more than 3% of net tangible assets of the Company according to the Company's consolidated financial statement for the 4th quarter of 2023 ended 31 December 2023 which has been reviewed. This transaction is considered as a medium transaction so that the Company is required to get approval from the Board of Director's meeting and disclose to the Stock Exchange of Thailand.

(7) Condition which may affect the rights of shareholders

-None-

(8) Attendance and voting of the connected person

In term of the consideration and approval for entering into transaction with the connected person, Mr. Wittawat Pornkul and Miss Wisara Pornkul who have conflict of interest on this transaction did not attend the meeting for this agenda.

(9) Opinion for the Board of Directors regarding the connected transaction

The Board of Director has considered the reason and necessity and resolved that this financial assistance deemed appropriate and reasonable and beneficial to business operation for using as a working capital as well as providing adequate capitalization and enhancing liquidity for the Company's business operations. Furthermore, the rate of interest of not exceeding 7.07 per annum was reasonable. The MLR (Minimum Loan Rate) which is the minimum interest rate at which the lending commercial bank charges its most creditworthy major borrowers. The said interest rate of 7.07% is the rate charged by Kasikorn Bank PLC which is the highest rate as at 19 February 2024, comparing among three major lending commercial banks, i.e., Siam Commercial Bank PLC., Krungthai Bank PLC., and Bangkok Bank PLC. In addition, other terms and conditions for this loan transaction are appropriate comparing to loan proposals offered from financial institutions. The Board of Directors has passed the resolution to receive financial



assistance from Mr. Wittawat Pornkul and/or Miss Wisara Pornkul in the amount of not exceeding THB 150,000,000 (One Hundred and Fifty Million Baht) as mentioned. However, the connected persons have not attended the meeting and exercise their voting in this agenda.

(10) Opinion of the Audit Committee and/or Directors of the Company that different from the Board of Directors opinion

There were no audit committees who have different opinions from the Board of Directors and no directors who have any opinions which were different from the Board of Directors or abstention.

Please be informed accordingly

Sincerely yours,

A handwritten signature in blue ink, appearing to be "Nirut Intarathachang".

(Mr. Nirut Intarathachang)

Managing Director