



บริษัท เอส เอ็น ซี ฟอर्मเมอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

SNC005/2024

16 February 2024

Subject: The 2023 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(Million Baht)

	AUTO		OEM		EA PART		OTHER		TOTAL	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>Revenue</b>	936	946	5,351	14,447	3,046	3,678	-	-	<b>9,333</b>	<b>19,071</b>
Operating profit	72	68	(3)	593	131	361	(31)	(27)	169	995
%Operating profit	8%	7%	0%	4%	4%	10%	-	-	2%	5%
Financial costs									(158)	(110)
Income tax expenses									(16)	(134)
Profit for the period									(5)	751
Non-controlling interests									(13)	(24)
<b>Profit to Owners of the Company</b>									<b>(18)</b>	<b>727</b>
EBITDA									809	1,639

1. AUTOMOTIVE

The customers had a policy to control the inventory level, so the customers delayed orders, impact to sale decreased Baht 10 million. However, the operating profit increased Baht 4 million due to cost control.

2. OEM

The inventories level of oversea customers remained quite high during the slowdown economic, so the air conditioners and toolbox orders were reduced. And an air-conditioning and television one of OEM customers requested a change in trade terms, affects credit risk. The company considered that was a business risk, so the company denied the request. As above explained, sale decreased Baht 9,096 million and operating profit decreased Baht 596 million.

3. ELECTRICAL APPLIANCE PARTS

As the economic slowdown impacted customers' orders, sales decreased Baht 632 million and operating profit decreased Baht 230 million.

4. As sale dropped in this year while the company has carried fixed cost, depreciation and interest expense, so the company had net loss Baht 18 million. EBITDA was positive at Baht 809 million.

Yours Faithfully,

Mr. Rattapoom Nuntapatawee  
Senior Managing Director