

GREEN03/2567

22nd February, 2024

Subject : Notification of the Company's Operation for year 2023 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the year 2023, the consolidated financial statements had total revenues 127.50 million baht, and net loss 30.72 million baht and the separate financial statements show total revenues 42.10 million baht, and net loss Baht 39.56 million respectively compared with the same period year the consolidated financial statements had total revenues 164.67 million baht, and net loss 6.44 million baht and the separate financial statements had total revenues 70.94 million bath, and net loss 20.38 million baht respectively. In the consolidated financial statements, the loss increased by 24.29 million bath or 377.17% and the separate financial statements, the loss increased by 19.18 million bath or 94.11%.

This was caused by Income from real estate sales decreased. and other income decreased, including interest and dividends. Losses from the value of financial assets invested by the company decreased due to the economic situation in the past year.

Detail as follow;

1. Revenues from operations

Income for the year periods of 2023 and 2022 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	87.64	85.11	2.53	2.97	8.54	8.29	0.25	3.02
Revenue from sales and installation	0.78	0.69	0.09	13.04	1.98	1.89	0.09	4.76
Revenues from rental and services	11.83	11.34	0.49	4.32	12.79	12.30	0.49	3.98
Revenues from sales	15.02	23.58	(8.56)	(36.30)	1.32	0.69	0.63	0.00
Interest revenue	6.09	9.67	(3.58)	(37.02)	6.37	9.94	(3.57)	(35.92)
Gain on re-measurement fair value of financial assets	0.00	8.25	(8.25)	n/a	0.00	8.25	(8.25)	n/a
Dividend	4.71	9.79	(5.08)	n/a	10.41	15.01	(4.60)	n/a
Doubtful Debt Reversal	0.00	14.07	(14.07)	(100.00)	0.00	14.07	(14.07)	(100.00)
Other Income	1.43	2.17	(0.74)	(34.10)	0.69	0.49	0.20	40.82
TOTAL	127.50	164.67	(37.17)	(22.57)	42.10	70.93	(28.83)	(40.65)

Company and Subsidiary summary total revenues for the year 2023 and 2022 were 127.50 million baht and 164.67 million baht, decreased of 37.17 million baht, this is 22.57% from the same period of last year. The cause is that income from real estate sales, interest income, and dividend income decreased from the previous year.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the year 2023 and 2022 were 68.66 million baht and 75.36 million baht, respectively, decreased by 6.70 million baht or 8.89% when compared to the same period of last year. This is because the cost of real estate sales, which varies with the income in such business.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the year 2023 and 2022 were 74.52 million baht and 83.90 million baht, respectively, decrease of 9.38 million baht or 11.18% when compared to the same period last year. This was caused by loss on disposal of financial assets and fair value measurement of financial assets due to economic conditions.

4. Owners of the Company

Sharing the results of the owners of the Company in 2023 and 2022, the owners of the Company has loss of 30.72 million bath and 6.44 million bath, respectively, Loss increased 24.29 million baht or 377.17% from the same period of last year. This was due to the company's revenue decreasing and loss on disposal of financial assets and fair value measurement of financial assets increased due to economic conditions.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer