



KASET-BOD 2024/001

27 February 2024

Subject: Operating Result for the year ended 31 December 2023, comparing the operating results for the year ended 31 December 2022.

To: President
The Stock Exchange of Thailand

Thai Ha Public Company Limited (the Company) would like to inform the Operating Result for the year ended 31 December 2023, comparing the operating results for the year ended 31 December 2022 as follows: -

- **Sales revenue** increased from 467.62 million baht in 2022 to 477.28 million baht in 2023, increased by 9.66 million baht or 2.07%.

- **Gross Profit Margin** decreased from 16.24% in 2022 to 10.46% in 2023 caused by the increase of unit cost of production.

- **Selling expenses** decreased from 57.43 million baht in 2022 to 34.32 million baht in 2023, decreased by 23.11 million baht or 40.24% due to the termination of the product agreement and distribution contract with a distributor during the year 2022, resulting in decreased distribution costs.

- **Administrative expenses** increased from 68.39 million baht in 2022 to 88.31 million baht in 2023, increased by 19.92 million baht or 29.12%, due to the subsidiary's operations and increase in manpower to sever the business's plan.

The group announced a net loss for the year ended 2023 was -80.54 million baht compared to net loss -28.14 million baht (including gain from business combination of 20.84 million baht) of 2022 from the aforesaid reasons.

Yours sincerely,

Thai Ha Public Company Limited

(Mr. Somroek Tangpiroonthum)

Authorized Director, Chief Executive Officer, Chief Financial Officer