

Ref.: EFORL IR002/2024

February 5, 2024

**Subject:** Notification of the connected transaction regarding the receipt of financial assistance from Mr. Chakree Lohajaroensub

**To:** President  
The Stock Exchange of Thailand

**Ref:** Notification No. EFORL IR032/2021: Notification of a connected transaction regarding the receipt of financial assistance from Mr. Chakree Lohajaroensub, amounting to Baht 83.75 million, dated 15 November 2021

The reference pertains to E for L Aim Public Company Limited (“EforL” or “the Company”) borrowing from Mr. Chakree Lohajaroensub in 2 transactions: Baht 25 million on 12 October 2021 and Baht 58.75 million on 19 October 2021, totaling Baht 83.75 million. The interest rate is MLR-0.25 per year, equivalent to 5.22% per annum on the agreement date. MLR (Minimum Loan Rate) is determined based on the lending rate of Kasikornthai PCL as of September 2028, resulting in a total interest of Baht 15.29 million, as mentioned.

The Company would like to report that in the Board of Directors’ Meeting No. 1/2024, a resolution was passed regarding the connected transaction involving the receipt of financial assistance. This resolution included the preparation of a Memorandum of Understanding, along with an attached loan agreement with Mr. Chakree Lohajaroensub. The details are as follows:

**1. Date of Transaction**

2 February 2024

**2. Related Parties and Relationship with the Listed Company**

Borrower: E for L Aim PCL  
Lender: Mr. Chakree Lohacharoensub  
Relationship: Mr. Chakree Lohacharoensub is the son of Mr. Jackrit Lohajaroensub, the director of the Company

**3. Type of transaction**

The receipt of financial assistance involves the suspension of the loan principal for 8 months.

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**4. Detail of the Connected Transaction**

<b>Transaction value:</b>	Outstanding loan as at 31 December 2023 of Baht 60.80 million. Suspended principal of Baht 7.98 million.
<b>Interest payment:</b>	Baht 6.9 million
<b>Interest rate:</b>	MLR - 0.25 per annum (as at the agreement date is 5.22 per annum) (MLR = Minimum lending rate of Kasikorn Bank PCL)
<b>Period:</b>	not more than 7 years
<b>Suspended principal period:</b>	8 months, January – August 2024
<b>Principal and interest payment:</b>	The Company agrees to make the principal and interest payments to the lender under the same term within September 2028
<b>Collateral:</b>	None

**5. Objectives of the transaction**

To maintain credibility with financial institutions, the primary source of credit for the Company's commercial transactions, we are managing our limited liquidity to repay loans within the agreed terms, and the maturity date is set for August 2024.

**6. Attendance and voting of the connected persons**

For the agenda to consider the receipt of the financial assistance from the connected persons, the director who had conflict of interest on this transaction, Mr. Jackrit Lohajaroensub, who are closed relatives of the connected person, did not attend the meeting and had no right to vote for this agenda.

**7. Opinions of the Board of Director**

It is deemed appropriate to proceed with the transaction, as it is both reasonable and beneficial for the Company. Furthermore, the Company has obtained approval from the lender. Additionally, this will support maintaining credibility with financial institutions, the primary source of credit for the Company's commercial transactions. We are strategically managing our limited liquidity to repay loans within the agreed terms, with the maturity date set for August 2024. This timeline aligns with the Memorandum of Understanding agreement to suspend the principal of the loan for 8 months (January - August 2024). This strategic approach is part of managing the Company's liquidity to uphold its credit, reduce limitations in capital procurement, and/or seek loans from other sources. It represents an opportunity to open up business prospects for the future.

**8. Opinions of the Audit Committee is different form the Opinions of the Directors about the Connected Transaction**

None

**9. The Characteristics and size of the transaction**

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546, receiving financial assistance. The transaction size is Baht 15.29 million considered as a medium transaction of which the transaction size is larger than Baht 1 million but not more than Baht 20 million. The Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.

Please be informed accordingly

Yours sincerely,

*Preecha Nuntnarumit*

(Mr.Preecha Nuntnarumit)

Chief Executive Officer