



SCC-CSC005/2567

February 26, 2024

Subject: Managing Discussion and Analysis (MD&A) operating results of the year 2023 with change of more than 20%

To: President
The Stock Exchange of Thailand

According to Sriracha Construction Public Company Limited (the “Company”) financial statement for the year ended December 31, 2023 which has been reviewed by the approved auditor, the Company would like to report the Company operating result as of follows;

Total Revenue for 12 months the year of 2023 and 2022 follow

- Revenue from construction services were at THB 1,861.46 million, increase at THB 691.48 million or 59.10% in compared with the same period of 2022 results from the increase in the amount of project and work load on hand currently.
- Revenue from services were at THB 353.29 million, decrease THB 59.29 million or at 14.37% in compared with the same period last year as the amount of work from the subsidiary has decreased.
- Total Cost for 12 months the year of 2023 and 2022 follow
 - Cost of construction services were at THB 1,622.95 million, increase THB 677.41 million or at 71.64% in compared with the same period of the previous year which normally vary according to the amount of revenue.
 - Cost of services were at THB 270.87 million, decrease THB 104.78 million or at 27.89% in compared with the same period of the previous year which normally decrease in accordance with the increased revenue in services.
- The net profit for 12 months period for the year of 2023 were at THB 122.79 million, compared of the same period 2022, net profit were at THB 47.36 million, which increase at the rate of 159.24%.

The reasons are that the company has less jobs on hand at the moment.

Please be informed accordingly

Best Regards



SRIRACHA CONSTRUCTION
PUBLIC COMPANY LIMITED
บริษัท ศรีราชาคอนสตรัคชั่น จำกัด (มหาชน)

Sudchinda Sethakulvichai
Director /Company Secretary