



(Translation)

No. PTG-L11-2024-0000112

7 February 2024

Subject: Notification on Investment in Waste Management Business (Revised)

To: The President
The Stock Exchange of Thailand

PTG Energy Public Company Limited (the “**Company**”) would like to notify that the Board of Directors’ Meeting, resolved to approve the Company to invest in Thai Paiboon Equipment Company Limited (“**TPB**”), by purchasing additional ordinary shares in a proportion of no less than 10 (Ten) percent of total issued shares after the capital increase. The investment value did not exceed 103,000,000 Baht (One Hundred and Three Million Baht) by March 2024. The source of fund was from the Company’s working capital.

In this regard, the Company is entitled to acquire additional ordinary shares of Thai Paiboon with the aim of holding no more than 33.33 percent (Thirty-three point Three Three) of the total issued shares post-capital increase. The total investment value throughout the project is estimated to be 400,000,000 Baht (Four Hundred Million Baht), which is subjected to Thai Paiboon's performance. This investment will take place periodically, but not later than May 2025, and must be approved by the Board of Directors' meeting.

Thai Paiboon engages in the production and distribution of Refuse Derived Fuel (RDF), along with participating in waste management, system design, and the manufacturing & installation of machinery used in the waste management process. The acquisition of shares in Thai Paiboon is aimed at continuity and expanding the waste management system business, specifically in the production of Refuse Derived Fuel (RDF) for electricity generation. This initiative aims to reduce environmental impact by minimizing resource usage. Additionally, it serves as a strategic expansion into other businesses to enhance value and support the Company's overall growth.

\\.....In this regard.....



In this regard, this transaction is not classified as a connected transaction as defined by the applicable notifications of the Capital Market Supervisory Board and the Board of Governors of the Stock Exchange of Thailand. In addition, having considered value of consideration, the size of the transaction does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004).

Please be informed accordingly.

Sincerely yours,



(Mr. Rangsun Puangprang)

Company Secretary

PTG Energy Public Company Limited