

23 February 2024

No: GCAP 26/2024

Subject: Clarification on performance on the fourth quarter and the year ended December 31, 2023

Attention: The President of the Stock Exchange of Thailand

Overview of company operating result

G Capital Public Company Limited would like to explain the company operating result as follow

1. The company reported net loss for the 4th quarter of 2023 amounting to Baht 0.69 million as the company reported total revenues of Baht 45.06 million, a decrease of Baht 9.25 million or 17.03 percent over the same period of the prior year. The decrease could be attributed to a decrease in income from hire-purchase contracts amounting to Baht 5.23 million or 12.98 percent and an decrease in interest income from loans amounting to Baht 2.41 million or 26.51 percent. The company selling expenses and administrative expenses are decreasing by Baht 3.88 million or 35.80 percent. However, the financial costs report a decrease of Baht 6.45 million or 30.77 percent as a result of a decrease in loan from repayment of maturing bond.

The company expected credit loss on hire purchase and loans for the 4th quarter of 2023 amounting to Baht 4.64 million

2. For the year 2023, the company reported net profit of Baht 14.82 million as the company reported total revenues of Baht 181.76 million, a decrease of Baht 31.91 million or 14.94 percent over the same period of 2022. Which is mainly came from a decrease in income from hire-purchase contracts amounting to Baht 22.14 million or 13.94 percent. Interest income from loans is decreasing by Baht 8.47 million or 21.10 percent. The company selling expenses and administrative expenses are decreasing by Baht 1.83 million or 5.48 percent referring to cost management. The company financial costs reported a decrease of Baht 22.81 million or 26.45 percent as a result of a decrease in loan from repayment of maturing bond.

A decrease in expected credit loss on hire purchase and loans for the year 2023 of Baht 4.80 million as a result of accelerate debt collection and an effective management of the quality of debtors.

Please be informed accordingly.

Sincerely yours,



(Mr. Anuwat Kosol)

Chief Executive Officer

