



No. PDG/FIN/001/ 67

14 February, 2024.

Subject: Explanation of the operational performance for the financial statement as ended of December 31, 2023.

Attention: The President of the Stock Exchange of Thailand

Enclosure 1 Copy of the Financial Statement as ended of December 31,2023.

Prodigy Public Company Limited (the "Company") would like to submit the financial statements for the ended December 31, 2023 which have been audited by the auditor and management's explanation and analysis. The information for investors and those who are interested in.

The operational performance of Prodigy Pcl, as ended of December 31, 2023 and 2022 as Followings:

Unit : million baht	financial statements 2023	financial statements 2022	increase (decrease)	
			amount	%
Sales Revenue	631.528	757.085	(125.557)	(16.58)
Other income	2.886	1.987	0.899	45.24
Total Revenue	634.414	759.072	(124.658)	(16.42)
Cost of goods sold	533.848	640.836	(106.988)	(16.70)
Gross profit	100.566	118.236	(17.670)	(14.94)
Selling Expenses	23.306	23.449	(0.143)	(0.61)
Administrative Expenses	43.854	41.017	2.747	6.68
Financial Cost	0.325	0.354	(0.029)	(8.19)
Net Profit	28.897	40.627	(11.73)	(28.87)

2023 financial statements, the company had a net profit of 28.897 million baht, compared to the 2022 financial statement of 40.627 million baht decreased of 11.73 million baht or 28.87 % with the cause as followings.



## 1. Sales Revenue and Cost of Goods sold

Company's sales revenue for the financial statements of 2023 as 31 December 2023 was 631.528 million baht compared to the 2022 financial statements 16.58.67% with decreased revenue caused by

- The sluggish economic conditions, high inflation, decreased purchasing power.
- The higher cost of goods sold, especially in part of electricity costs.

The cost of goods sold in the 2023 financial statements as December 31,2023 was 533.848 million baht compared to the 2022 financial statements of 640.836 million baht with the company's cost of goods sold decreased by 106.988 million baht or 16.70% which varies according to decreasing of sales revenue.

## 2. Other income

The Company's other income increased by 45.24 % which was income from interest income profit from sale of assets and plastic scrap.

## 3. Gross profit

Gross profit for the 2023 financial statements as of December 31,2023 as 100.566 million baht for the financial statements for the year 2022 as 118.236 million baht decreased 17.670 million baht or 14.94 % due to the decreasing in sales revenue including the higher of electricity cost in the first half 2023.

## 4. Selling Expenses

Selling Expenses for the 2023 financial statements was 23.306 million baht compared to the 2022 financial statements was 23.449 million baht decreased 0.143 million baht or 0.61% that decreased in transportation costs which varies according to decreasing of sales revenue.

## 5. Administrative Expenses

Administrative Expenses for the year 2023 financial statements was 43.854 million baht compared to the year 2022 financial statements was 41.107 million baht increased 2.747 million baht or 6.68 %. There were be Utilities expenses and expenditures for improvements to building.

Overall performance in 2023 the Company's performance were lower than the previous year. Due to the sluggish economic conditions, high inflation, decreased purchasing power.

The Cost of goods sold were increased the higher of electricity cost and increased wage. The management should closely monitors raw material prices and managing inventory.

The Company have accelerated customer extension for growing number of customers, types of products and extensive distribution to increase sales.

Please be informed accordingly.

Sincerely Yours

(Mr.Thongchai Tansutat)

Managing Director