No. SEC007/2024

27 February 2024

Subject: Operating results for the fourth quarter of 2023 (October-December) and for the year ending 31 December 2023

Attention: President
             Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the "**Company**") would like to inform you of the operating results for the fourth quarter of 2023 (October – December), and the year ending 31 December 2023, as follows.

In the fourth quarter of 2023, the Company had a gross written premium of THB 11,699 million, an increase of THB 915 million, or 8.5% QoQ. As a result, the gross written premium for the year ending 31 December 2023 was THB 34,787, a significant increase of THB 2,219 million, or 6.8% YoY.

In the fourth quarter of 2023, the Company had an underwriting profit of THB 1,216 million, an increase of THB 212 million, or 21.1% QoQ, as a result of the increase of gross written premium and the decrease of the loss ratio, returning to a normal situation. As a result, in Q4/2023, the Company had a net profit of THB 517 million, an increase of THB 124 million, or 31.5% QoQ, and net earnings per share of THB 0.87.

For the year ending 31 December 2023, the Company had an underwriting profit of THB 3,705 million, an increase of THB 1,008 million, or 37.4% YoY; and an investment revenue and profit of THB 838 million, an increase of THB 144 million, or 20.8% YoY, in line with the Company's investment policy and strategy. As a result, the Company had a net profit of THB 1,759 million, an increase of THB 594 million, or 50.9% YoY, and net earnings per share of THB 2.96.

Please be informed accordingly.

Yours sincerely,

(Mr. Somporn Suebthawilkul)
Chief Executive Officer

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