

(TRANSLATION)

No. 005/2024

March 21, 2024

Subject : Approval the Loan Guarantee Agreement for Mobile Logistics Co., Ltd., within the credit line with the Bangkok Bank Plc., on Shareholding Proportion.

To : The President,
The Stock Exchange of Thailand

The Resolution of the Board of Directors meeting no.11 (Board#30) of Saha Pathanapibul Public Company Limited held on March 21, 2024 is the approval the loan guarantee agreement for Mobile Logistics Co., Ltd., within the credit line with the Bangkok Bank Plc., on shareholding proportion, detailed as follows:

1. Date of transaction : Within March, 2024
2. Involved Parties
 - Guarantee Providing Party : Saha Pathanapibul Plc. ("SPC")
 - Guarantee Requesting Party : Mobile Logistics Co., Ltd.
3. General description of Transaction : To provide the financial assistance to connected persons by guaranteeing loans based on shareholding proportion. SPC holds 150,000 shares in Mobile Logistics Co., Ltd., totaling THB 15,000,000,000 or 5.00%
4. Details on relationship of connected parties: Co - major shareholders
 - Saha Pathana Inter-Holding Plc. : Shareholding 24.98% in SPC and 9.00% in Mobile Logistics Co., Ltd.
 - I.C.C. International Plc. : Shareholding 10.55% in SPC and 5.00% in Mobile Logistics Co., Ltd.
5. The details of transaction
 - Guarantee Requesting Party : Mobile Logistics Co., Ltd., a joint venture between companies in the Surapol Foods Group 75.00% and Saha Group 25.00%, type of business providing cold storage warehouse services and logistics services, registered capital THB 300,000,000 divided into 3,000,000 shares at THB 100 per shares.
 - Long provided by the Bank : In the limit amount of THB 55,000,000 from the Bangkok Bank Plc.,

- Total value of guarantee : Amount of THB 2,750,000 on shareholding proportion in Mobile Logistics Co., Ltd., from the Bangkok Bank Plc., of 6 years from the date of signing the loan guarantee agreement,
6. The Objective of guarantee : To comply with the joint venture agreement.
7. Directors with conflict of interest or being related parties who neither attended nor voted at the meeting are as follows : Mr. Boonsithi Chokwatana and Mr. Thamarat Chokwatana
8. Opinions of the Board of Directors : Agree to approved the loan guarantee agreement as details above, which is the guarantee obligation in proportion to shareholding proportion to comply with the Joint Venture Agreement and to provide business support to the JV company to accomplish its business target as planned.
9. Opinions of Independent Committee and/or Directors significant different : - None -

This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than THB 100 million or less than 3% of NTA whichever is less. It is noted that 3% of NTA, as of December 31, 2023 was approximately THB 786.15 million. Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

Please be informed accordingly.

Your sincerely

(Mr. Vathit Chockwatana , Mrs. Chailada Tantivejakul)
Directors