



Ref. Thor Hor 007/2567

March 28, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 04/2567, held on March 28, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : March 28, 2024
2. Parties involved:
 - Lessee : TPI Polene Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control in TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
 - Lease Agreements : To rent the office space
 - Total rental area : 687 square meters
 - Total rental area with rental and service fees : 1) 347 square meters with rental and service fees of Baht 550/square meter/month
2) 340 square meters with rental and service fees of Baht 605/square meter/month

บริษัท ทีพีไอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Period of the agreements	: 3 years 1) July 1, 2024 to June 30, 2027 2) June 1, 2024 to May 31, 2027
Value of 3-year rental fee	: Baht 14,275,800
Deposit for rental agreements	: Baht 475,860
Deposit for service agreements	: Baht 713,790
Total transaction amount	: Baht 15,465,450
Payment of rental and service fees	: On monthly basis

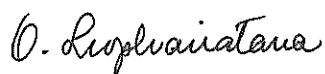
The above transaction is classified as connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 15,465,450.

If such transaction is included together with the similar type of transaction occurred in the previous six-month period on December 1, 2023, December 28, 2023, January 25, 2024 and March 28, 2024, in the amount of Baht 37,067,400, Baht 975,000, Baht 26,696,670 and Baht 7,573,995 respectively, the connected transactions occurred in six months are totaled of Baht 87,778,515, which is greater than 0.03% (or Baht 15,137,014.80) but less than 3% (or Baht 1,513,701,480) of Net Tangible Assets of the Company and its subsidiaries as at December 31, 2023.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transaction as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President