



Ref. Thor Hor 008/2567

March 28, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited., (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that on March 28, 2024, TPI Healthcare Co., Ltd. (a 99.99% owned-subsubsidiary company) renewed a lease agreement to rent office space from Pornchai Enterprise Company Limited, a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : March 28, 2024
2. Parties involved:
 - Lessee : TPI Healthcare Co., Ltd.
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control in Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited, which is a major shareholder and has control in TPI Healthcare Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
 - Lease Agreement : To rent the office space
 - Total rental area : 321 square meters with rental and service fees of Baht 605 per square meter per month
 - Period of the agreement : 3 years (July 1, 2024 to June 30, 2027)
 - Value of 3-year rental and service fees : Baht 6,991,380
 - Deposit for rental agreement : Baht 233,046
 - Deposit for service agreement : Baht 349,569
 - Total transaction amount : Baht 7,573,995
 - Payment of rental and service fees : On monthly basis

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed and the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 7,573,995.

If such transaction is included together with the similar type of transaction occurred in the previous six-month period on December 1, 2023, December 28, 2023, January 25, 2024 and March 28, 2024, in the amount of Baht 37,067,400, Baht 975,000, Baht 26,696,670 and Baht 15,465,450, respectively, the connected transactions occurred in six months are totaled of Baht 87,778,515, which is greater than 0.03% (or Baht 15,137,014.80) but less than 3% (or Baht 1,513,701,480) of Net Tangible Assets of the Company and its subsidiaries as at December 31, 2023.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana

Senior Executive Vice President