



GENERAL ENGINEERING PLC

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บริษัท เจเนอรัล เอนจิเนียริ่ง จำกัด (มหาชน)

44/2 หมู่ 2 ถนนติวานนท์ ต. บางกะดี อ. เมือง จ. ปทุมธานี 12000
โทร. 66(0)2501-2020 (Auto), 2501-2462-67, 2501-1055 (Auto) 2501-2128-31
โทรสาร. 66(0)2501-2134, 2501-2468

GEL.CS.003/2567

29 February 2024

Subject: Dissolution and liquidation of subsidiaries and notification of cancellation of investment in joint venture

To: Managing Director
The Stock Exchange of Thailand

General Engineering Public Company Limited (the "**Company**") would like to inform that the Board of Directors' Meeting No. 1/2024, convened on 29 February 2024, made significant resolutions as follows:

1. Resolved to approve the dissolution of General Engineering Mauritius Limited ("Mauritius"), a subsidiary of the Company which is a business for investment. The Company holds shares representing 99.99% of the registered capital since no transactions have been carried out. The dissolution of the said subsidiary company does not affect the company's business operations in any way.
2. Resolved to approve the cancellation of investment in the joint venture Wisdom Tree Investment (S) PTE. Limited and Millcon Thiha GEL Limited, which is subsidiaries of the joint venture, operates the business of producing and distributing steel products in Myanmar. The Company has an investment proportion of 45.00%. The subsidiary of the joint venture has continuous operating losses due to the political situation in Myanmar is not conducive to doing business. The investment in the joint venture is canceled does not affect the company's business operations in any way.

Please be informed accordingly.

Your sincerely,
General Engineering Public Company
Limited
-Signed-

(Mr. Wutthichai Sresthabutra)
Company Secretary