



TNPC 005/2024

1st March 2024

Subject: Notification of the Company's Performance in the year 2023

To: The President
The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries in the year 2023 ended of 31st December 2023. In this year the Company has net profit of 29.98 million baht compared with net loss of 6.23 million baht from the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 1,586.44 million baht, increase by 12.27 percent or 173.34 million baht compared with the previous year, as a result of the continuous recovery of the Thai automotive industry and the Company has increased the selling price to be in line with the cost of sales.
2. Decrease in cost of goods sold; The cost of goods sold was 1,270.05 million baht or 80.06 percent of revenue from sales which is a 1.64 percent decrease compared with the previous year, as a result of the decrease in oil and raw material prices.
3. Decrease in distribution costs; The distribution costs was 49.80 million baht, decreased by 8.71 percent or 4.75 million baht compared with the previous year, as a result of reduced in transportation costs.
4. Increase in administrative expenses; The administrative expenses was 185.83 million baht, increased by 1.39 percent or 2.54 million baht compared with the previous year, caused by increase in the welfare of the employees.
5. Increase in financial cost; The financial cost was 22.76 million baht, increase by 35.96 percent or 6.02 million baht compared with the previous year, caused by increase use of loans and increase in the interest rate.
6. Increase in tax expense; The tax expense was 11.89 million baht, increased by 24.63 percent or 2.35 million baht compared with the previous year, caused by the accounting policy with related to deferred income tax.
7. Increase in other incomes; The other incomes was 15.16 million baht, increased by 149.75 percent or 9.09 million baht compared with the previous year.
8. Increase in loss from exchange rate of 29.58 million baht, increased by 236.52 percent or 20.79 million baht compared with the previous year, caused by fluctuations in exchange rate.
9. Bad debts and expected credit losses of 1.73 million baht, compared to the reversed of bad debts and expected credit losses of 2.08 million baht with the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn
Acting Managing Director

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