



Ref. 67/0227-900(PL)/001

February 29th , 2024

Subject : To inform the performance and financial statements of the 2023 ended December 31st, 2023

Attention : President
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the second meeting on February 29th, 2024 and approved the company's performance and audited financial statements and consolidated financial statements of the 2023 ended December 31st, 2023 of which details are summarized as follows:

From the audited consolidated financial statements of 2023 ended December 31st, 2023, the profit of Baht 229.7 million was recorded compared to the loss of Baht 91.3 million in the same period of 2022 whereas the profit from separate financial statements recorded at Baht 233.1 million compared to the loss of Baht 111.5 million in the same period of 2022. The earning per share from the consolidated financials was Baht 0.17 compared to the loss per share of Baht 0.07 in the same period of 2022 whereas the separate financials recorded earning per share of Baht 0.17 compared to the loss per shares of Baht 0.08 in the 2022. The reasons for the mentioned results in the year are as follows:

1. Total revenues in the 2023 was Baht 9.34 billion, up by 13.8% compared to Baht 8.22 billion in the 2022 due to the increased revenue from construction business. The separate financials recorded also increased total revenues of Baht 9.17 billion, up by 14.3% compared to Baht 8.02 billion in the 2022 as a result of the recognized increased income from the construction projects. However, the revenues in 2023 remained below the initial target planned, which was due to some project owners changed their plan and delayed the hand over of the construction areas.

2. Cost of construction in 2023 recorded decreasingly at the rate of 91.7% compared to 96.6% in the 2022 resulted to increase gross profit of 8.3% compared to gross profit of 3.4% in the 2022 due to better control of the cost of labor, raw materials and overheads. The separate financials having lower cost of construction of 91.7% compared to 97% in the 2022 resulted to increase gross profit of 8.3% compared to 3% in the 2022.

3. Profit before taxes of Baht 290.0 million was recorded remarkably compared to the loss of Baht 156.7 million in the 2022. The separate financials recorded the profit of Baht 291.3 million compared to the loss of Baht 189.2 million in the same period of 2022. The decrease in cost of services as mentioned in No.2 resulted the increased profit, which was supported by the better control in SG&A expenses.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'T. Chum', is written over a faint, circular watermark.

Mr. Thada Chumasaratul
Company Secretary
Authorized Person for Publishing Information