

No. Tapac 4/2024

Date : March 27, 2024

Subject : Explanation about TAPACO Plc.'s Financial Performance of Year 2023 Ended October 31, 2023

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement of Year 2023 ended of October 31, 2023 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Year 2023 in which it has total net Loss of 76.672 Million Baht, decrease from the same period of last year which had profit 105.872 Million Baht. This was due to and the details are as follows:

1. TAPAC and it's subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Thailand and Sweden by subsidiary are in amount of 1,086.601 million baht, decrease from the same period of last year at 17.99% which was 1,324.885 Million Baht (Decrease from All Segment). Gross Profit Margin is at 12.28%, decrease from the same period of last year which was 16.67%. Gross Profit Margin increase only Plastic & Mold Business.
2. C4Hus AB Construction Business Revenue is at 701.499 Million Baht, decrease from the same period of last year at 49.76% which was 1,396.375 Million Baht. Gross Profit Margin of Year 2023 is at 1.83%, decrease from the same period of last year which was 6.83%. The Subsidiary still get bad effect of European Economic cause of Russian vs Ukraine War.
3. TAPAC and it's subsidiary Selling & Admin Expenses and Management's Remuneration of year 2023 is in the amount of 198.265 Million Baht, decrease from the same period of last year 15.23% which was 233.896 Million Baht.
4. TAPAC and it's subsidiary recognize loss from investment in associated company - 0.162 Million Baht, compare to the same period of last year that has Total Profit on disposal of investment, Gain on reclassify of Investment, Profit from investment is associated company (Premier Tank Corporation PLC) (PTC) amount 233.896 Million Baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director