

No. GTV 004-2024

29 February 2024

Re: Yearly Performance report for ended December 31, 2023

To: The President

The Stock Exchange of Thailand

Green Tech Ventures Public Company Limited (“The Company”) would like to report the Company and subsidiaries’ operating performance for ended December 31, 2023 as follows.

**Revenue from sales of condominium / Cost of condominium sold**

In 2023, the company had no revenue and cost from condominium sold by a subsidiary company, The Pino Khaoyai project, which was similar to last year.

**Revenue from Electricity Generation / Cost of Electricity Generation/**

In 2023, electricity sales revenue of Green Tech Ventures Public Company Limited from Krasaesin solar power project under Songkhla Agriculture Cooperative Limited with 5.00 MW capacity was Baht 29.77 million, cost of sales was Baht 17.11 million, and gross profit was Baht 12.66 million.

And of subsidiary, Parabolic Solar Power Company Limited, had revenue from four. The first project in Kratoon under Nakhon Si Thammarat Agriculture Cooperative Limited Company Limited with 1.20 MW capacity, had Baht 6.93 million revenue, Baht 3.97 million cost of sales, and Baht 2.96 million gross profit. The second project in Wichian Buri under Phetchabun Agricultural Cooperative Limited with 1.75 MW capacity, had Baht 11.05 million revenue, Baht 5.78 million cost of sales, and Baht 5.27 million gross profit. The third project in Sri That Dairy under Udon Thani Agricultural Cooperative Limited with 5 MW capacity, had Baht 32.66 million revenue, Baht 14.25 million cost of sales, and Baht 18.42 million gross profit. Solar power plant project in Vietnam, B Solar (Song Luy) with 46.78 MW capacity had Baht 230.95 million revenue, Baht 82.21 million cost of sales, with Baht 148.74 million gross profit.

**Digital Asset Revenue / Digital Asset Cost**

Currently, Green Tech Ventures Public Company Limited has acquired shares in Champasack Plant IT Solution Sole Company Limited on March 21, 2023, with income and expenses in the third quarter as follows:

In 2023, revenue from the digital assets of Champasack Plant IT Solution Sole Co.,Ltd. was BTC 366.48 or Baht 366.31 million.

Cost of digital assets amounting to Baht 748.11 million, the main expenses including electricity cost of Baht 295.86 million, engineering consulting (O&E) fee of Baht 1.89 million, operation and management (O&M) cost of Baht 17.06 million, the share of coin mining Baht 51.94 million, and depreciation - Lease Baht 366.36 million. (According to TFRS No. 16 Leases, calculating depreciation from the value of the property for rent), other expenses Baht 1.92 million.

It was resulting in a gross loss of Baht 234.18 million.

In 2023, Champasack Plant IT Solution Sole Co., Ltd. commenced Bitcoin mining with 4,788 mining machines on March 8, 2022. As of December 31, 2023, it earned 905.15 Bitcoins.

**Other income / Change in fair value of available-for-sale investment/ Share of profit (loss) of associate and joint venture**

Other income of the Company and its subsidiaries in 2023 were Baht 83.07 million, consisting of interest income in the amount of Baht 79.08 million, mainly from GTV in the amount of Baht 74.84 million, of B Solar (Song Luy) in the amount of Baht 4.24 million and other income Baht 3.99 million

Share of profit (loss) from investments in associates and joint ventures was Baht (25.90) million. Saen Din water supply project had a profit of Baht 0.99 million. One Central real estate project had a loss of Baht (3.66) million. Wind power project Central Wind Power (loss) Baht (23.23) million.

Total revenue of the Company's group in 2023 was Baht 677.68 million, an increase of Baht 368.67 million from the previous year or an increase 119.31%, from digital asset business income total cost of sales Bath 911.86 million, an increase of Baht 750.16 million from the previous year or an increase 463.92%. Gross profit was Baht 234.18 million. The main income comes from electricity generation from 4 domestic power plants and 1 foreign power plant and Income from digital assets.

**Selling and administrative expenses**

Selling expenses and administrative expenses in 2023 were administrative expenses of Baht 1,114.94 million, an increase of Baht 740.30 million from the previous year the main increase in expenses are the following expenses.

Loss from impairment ROU Baht 625.56 million, loss from impairment of other receivables in subsidiaries Baht 200.06 million

**Net loss**

The Group had Baht 234.18 million gross loss in 2023. Gross loss margin of 34.56% from sales. The gross loss was caused by the cost of goods sold of the CPIS subsidiary being more than the income.

After deducting selling and administrative expenses, profit (loss) from exchange rate, financial cost, and income tax. There was a net loss of Baht (1,382.95) million, compared to the previous year that had a loss of Baht (203.45) million, a loss increased of Baht (1,179.50) million.

Please be informed accordingly.

Sincerely yours,

*-Signed-*

( Mr. Pholdolaphat Thuchthunthimarat )

Chief Executive Officer (Acting)