

25th March 2024

Subject: The Notification of the acquisition of assets of Thai Coconut Public Company Limited

To: Directors and Managers
The Stock Exchange of Thailand

Attachment file: The information of the acquisition of assets of Thai Coconut Public Company Limited regarding investment in the project of semi-automated warehouse construction to support the storage of coconut products

According to the Board of Directors meeting no.3/2024 of Thai Coconut Public Company Limited (“**the Company**”) on 25th March 2024, the meeting has approved the investment in the project of semi-automated warehouse construction to support the storage of coconut products. The investment value is approximately 250 million baht in order to support the storage of coconut products according to increased production capacity and continuously increasing orders both in the present and the future. After investing in the project of semi-automated warehouse construction, the Company will have a warehouse with modern technology and additional product storage space. As a result, the Company is capable of managing warehouse efficiently.

Transactions for acquiring assets from investment in the project of semi-automated warehouse construction to support the storage of coconut products. it is considered an asset acquisition transaction based on the announcement of the Capital Market Supervisory Board Tor Jor no.20/2008: the principles in conducting a significant transaction, which is the acquisition or disposal of assets, including the amended announcement. And the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in acquiring or disposing of assets in 2004 (“**the announcement of acquiring or disposing**”), which calculating the size of this transaction by using the criteria of total value of consideration based on the Company's financial statements ended on 31st December 2023, which is the criteria with the highest transaction size equal to 4.90 percent. And when the Company considers this transaction combined with the size of asset acquisition transactions in the past 6 months, the highest acquisition criterion is the total value of consideration criterion with a transaction size equal to 19.85. Therefore, total transaction size is 24.75 percents. This transaction is a transaction with more than 15 percents but not more than 50 percent. The Company must conduct a report and reveal this transactions to the stock exchange of Thailand based on account (1) in the end of announcement of the acquisition or disposal of assets immediately, and must submit the circular to company shareholders within 21 days from the information disclosure to the stock exchange of Thailand according to the announcement of the acquisition or disposal of assets without asking for permission from annual general meeting of the company.

However, the Company's procurement process will consider the contractors, who are not related to and are not connected persons with the Company. Hence, this transaction is not involved the connected transactions based on the announcement of the capital market supervisory board Tor Jor no.21/2008: the principle of connected transaction dated 31st August 2008 (and amended announcement) and the announcement of the board of stock exchange in Thailand: the information disclosure and practices of the publicly listed company in the lists of connected transactions in 2003 dated on 19th November 2003 (and amended announcement).

Please be informed accordingly,

Yours sincerely,



(Miss Pattara Tasjun)

Chief Financial and Information Officer

Thai Coconut Public Company Limited

The information of the acquisition of assets of Thai Coconut Public Company Limited regarding investment in the project of semi-automated warehouse construction to support the storage of coconut products

According to the Board of Directors meeting no.3/2024 of Thai Coconut Public Company Limited (“the Company”) on 25th March 2024, the meeting has approved the investment in the project of semi-automated warehouse construction to support the storage of coconut products. The investment value is approximately 250 million baht in order to support the storage of coconut products according to increased production capacity and continuously increasing orders both in the present and the future. After investing in the project of semi-automated warehouse construction, the Company will have a warehouse with modern technology and additional product storage space. As a result, the Company is capable of managing warehouse efficiently.

This transaction is considered to be an asset acquisition transaction based on the announcement of the Capital Market Supervisory Board Tor Jor no.20/2008: the principles in conducting a significant transaction, which is the acquisition or disposal of assets, including the amended announcement. And the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in acquiring or disposing of assets in 2004 (“**the announcement of acquiring or disposing**”), which calculating the size of this transaction by using the criteria of total value of consideration. The criteria with the highest transaction size equal to 4.90 percent. And when the Company considers this transaction combined with the size of asset acquisition transactions in the past 6 months, the highest acquisition criterion is the total value of consideration criterion with a transaction size equal to 19.85. Therefore, total transaction size is 24.75 percents. This transaction is a transaction with more than 15 percents but not more than 50 percent. Therefore, the Company must conduct a report and reveal this transaction to the stock exchange of Thailand based on account (1) in the end of announcement of the acquisition or disposal of assets immediately, and must submit the circular to company shareholders within 21 days from the information disclosure to the stock exchange of Thailand. The details are as follows:

1. Day, Month, and Year, which conducts the transaction

The Board of Directors meeting of the Company has approved this transaction on 25th March 2024.

2. Related parties and relationships with company

Investor: Thai Coconut Public Company Limited

Contractor: the Company will select contractors by price comparison according to the company's procurement process. Hence, the Company may consider selecting one or more contractors to operate under the warehouse construction project.

The relationships relate to Thai Coconut Public Company Limited: All contractors must be individuals or juristic persons who are not related to and are not connected persons with the Company according to the announcement of the Capital Market Supervisory Board Tor Jor no. 21/2008:

the regulations of the connected transactions, which dated on 31st August 2008 (that has additional amended) and the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in the connected transaction in 2003, which dated on 19th November 2003 (that has additional amended).

3. General characteristics of the transaction

The purpose of investment in the project of semi-automated warehouse construction to support the storage of coconut products. There will be investment in land filling, building construction, safety system, ventilation, dock loading areas and automatic doors, electrical lighting system, and storage shelves. This transaction has an investment value of approximately 250 million baht.

4. Type and size of the transaction:

This transaction related to the asset acquisition based on the announcement of the Capital Market Supervisory Board Tor Jor no.20/2008: the principles in conducting a significant transaction, which is the acquisition or disposal of assets. Including, the amended announcement, and the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in acquiring or disposing of assets in 2004 (“**the announcement of acquiring or disposing**”). There is the size of this transaction equal to 4.90 percent, which is the transaction size calculated according to the total value of consideration criteria based on the company's financial statements ended on 31st December 2023. The details of calculating the transaction size are as follows:

| The criterion of calculating the transaction size | Calculation method | Transaction size (%) |
|---|---|---|
| 1. Net Tangible Asset (NTA) | | |
| 2. Net profit from operation | | |
| 3. Total value of compensation | 250 million baht x 100 / 5,098.54 million baht | 4.90 |
| 4. The value of shares issued to pay for assets | | Cannot calculating because there is no issue the shares to pay for assets |

However, when the Company calculated this transaction and combined with the size of asset acquisition transactions in the past 6 months, there is the size of the asset acquisition transaction equal to 24.75. This transaction is a transaction with more than 15 percents but not more than 50 percent. Therefore, the Company must conduct a report and reveal this transaction to the stock

exchange of Thailand based on account (1) in the end of announcement of the acquisition or disposal of assets immediately, and must submit the circular to company shareholders within 21 days from the information disclosure to the stock exchange of Thailand.

5. The details of acquired property

The project of semi-automated warehouse construction to support the storage of coconut products will invest in land filling, building construction, safety system, ventilation, dock loading areas and automatic doors, electrical lighting system, and storage shelves. After investing in the project of semi-automated warehouse construction, the Company will have a warehouse with modern technology and additional product storage space. As a result, the Company is capable of managing warehouse efficiently. The Company expects that this investment project will construct and install systems completed within this year.

6. Total value of the items/assets acquired

Asset acquisition value for investment in the project of semi-automated warehouse construction to support the storage of coconut products is approximately 250 million baht.

7. Criteria used to determine investment value

The value of this investment, the Company will use the method of price comparison according to the Company's procurement process and the Company will make payment for this investment project in full in cash according to the payment terms that will be agreed upon with a contractor/ or contractors. Therefore, the Company has considered the benefits that the Company will receive in the future, which will help support continued growth in the Company's coconut product production and distribution.

8. The expected benefits

The investment in the project of semi-automated warehouse construction to support the storage of coconut products will incur of having a warehouse with modern technology and additional product storage space. As a result, the Company is capable of managing warehouse efficiently in order to support the increased production capacity and continuously increasing orders both in the present and the future, which will help support continued growth in the Company in the future.

9. Source of funds for investment

The Company will use the source of funds from the money received from the initial public offering (IPO) of 100 percent of the investment value. This is the use of money according to the purposes disclosed in the prospectus.

10. Condition in conducting the transaction

-N/A-

11. The opinions of the Board of Directors

According to the Board of Directors meeting no.3/2024 of Thai Coconut Public Company Limited (“the Company”) on 25th March 2024, the meeting has approved the investment in the project of semi-automated warehouse construction to support the storage of coconut products. The Company's board of directors have opinion that this investment is reasonable and most beneficial for the Company to support storing coconut products according to increased production capacity and continuously increasing orders both in the present and the future, which will help support continued growth in the Company in the future.

12. The opinions of audit committee and/or committee members who have different thoughts from the Board of Directors

There are no different opinions from the board of directors meeting as specified in section no.11.

13. Responsibilities of the Board of Directors for information in document sent to shareholders

The Board of Directors has carefully examined the information in this document and hereby certifies that information in this document is correct, complete, and does not contain any false statements. There is no omission of material facts which are required or must be specified, as well as no statements that may cause important shareholders to be wrong in essential matters.

14. Opinion of independent experts

-N/A-

15. Financial projections for the current year

-N/A-

16. Important cases or claims that are currently being processed.

-N/A-

17. Benefits or related transactions between the company and directors, executives, and shareholders who directly or indirectly hold shares of more than 10 percent

-N/A-

Yours sincerely,



(Miss Pattara Tasjun)

Chief Financial and Information Officer
Thai Coconut Public Company Limited